

Castlegate Owners' Association Inc.  
**2009 Budget / Actual Profit & Loss Comparison**

As of March 31, 2009

	<b>Budgeted for '09</b>	<b>Current</b>	<b>Difference</b>
<b>Income</b>			
Administration/Transfer Fees	\$3,000	\$405	(\$2,595)
Annual Dues	\$200,500	\$180,601	(\$19,899)
<b>Total Income</b>	<b>\$203,500</b>	<b>\$181,006</b>	<b>(\$22,494)</b>
Retained Earnings/Interest	\$5,000	\$20	\$5,020
	<b>\$208,500</b>	<b>\$181,026</b>	<b>(\$27,474)</b>
<b>Expense</b>			
Deed Restriction Enforcement	\$1,000	\$180	\$820
HOA Mgmt/Assoc. Services	\$48,000	\$16,135	\$31,865
Flags, Décor, Signs	\$2,500	\$752	\$1,748
Grounds Maint./ Improvements	\$68,300	\$23,053	\$45,247
Improvement of Common Areas	\$20,500	\$11,910	\$8,590
Insurance	\$6,000	\$2,788	\$3,212
Legal & Professional Fees	\$2,500	\$1,055	\$1,445
Maintenance & Repairs/Equip	\$12,000	\$4,280	\$7,720
Membership Events	\$2,500	\$919	\$1,581
Membership Meeting Expense	\$450	\$0	\$450
Newsletter/Postage	\$1,000	\$159	\$841
Office Supplies	\$200	\$0	\$200
Storage Expense	\$1,020	\$340	\$680
Website	\$0	\$40	(\$40)
Utilities	\$42,000	\$11,323	\$30,677
<b>Total Expense</b>	<b>\$207,970</b>	<b>\$72,934</b>	<b>\$135,036</b>
<b>Net Income</b>	<b>\$530</b>	<b>\$108,092</b>	<b>\$107,562</b>

\*\*\*We have received \$1565 in finance charges  
and cost of collection charges (\$25 late fee on annual dues)

