

Castlegate Owners' Association Inc.  
**2008 Budget / Actual Profit & Loss Comparison**  
As of April 30, 2008

	<b>Budgeted for '08</b>	<b>Current</b>	<b>Difference</b>
<b>Income</b>			
Administration/Transfer Fees	\$2,500	\$745	(\$1,755)
Annual Dues	\$197,350	\$174,256	(\$23,094)
<b>Total Income</b>	<b>\$199,850</b>	<b>\$175,001</b>	<b>(\$24,849)</b>
<b>Expense</b>			
Deed Restriction Enforcement	\$1,000	-\$45	\$1,045
HOA Mgmt/Assoc. Services	\$38,500	\$8,933	\$29,567
Flags, Décor, Signs	\$2,700	\$75	\$2,625
Grounds Maint./ Improvements	\$75,000	\$22,005	\$52,995
Improvement of Common Areas	\$21,650	\$3,013	\$18,637
Insurance	\$7,000	\$1,810	\$5,190
Legal & Professional Fees	\$1,500	\$60	\$1,440
Maintenance & Repairs/Equip	\$10,000	\$9,065	\$935
Membership Events	\$2,500	\$712	\$1,788
Membership Meeting Expense	\$500	\$0	\$500
Newsletter/Postage	\$1,500	\$552	\$948
Office Supplies	\$500	\$85	\$416
Storage Expense	\$1,020	\$340	\$680
Website	\$480	\$120	\$360
Utilities	\$36,000	\$9,147	\$26,853
<b>Total Expense</b>	<b>\$199,850</b>	<b>\$55,871</b>	<b>\$143,979</b>
<b>Net Income</b>	<b>\$0</b>	<b>\$119,130</b>	<b>\$119,130</b>

\*\*\* Improvement of Common Areas Expense was taken out of Income/Reserves.

