

Castlegate Owners' Association Inc.
2008 Budget / Actual Profit & Loss Comparison
As of June 30, 2008

	Budgeted for '08	Current	Difference
Income			
Administration/Transfer Fees	\$2,500	\$1,685	(\$815)
Annual Dues	\$197,350	\$186,822	(\$10,528)
Other Income			
Interest Income		\$92	
Other Income - reimbursement		\$1,591	
Total Income	\$199,850	\$190,190	(\$9,660)
Expense			
Deed Restriction Enforcement	\$1,000	-\$1,627	\$2,627
HOA Mgmt/Assoc. Services	\$38,500	\$15,157	\$23,343
Flags, Décor, Signs	\$2,700	\$338	\$2,362
Grounds Maint./ Improvements	\$75,000	\$40,209	\$34,791
Improvement of Common Areas	\$21,650	\$3,013	\$18,637
Insurance	\$7,000	\$1,810	\$5,190
Legal & Professional Fees	\$1,500	\$25	\$1,475
Maintenance & Repairs/Equip	\$10,000	\$17,362	(\$7,362)
Membership Events	\$2,500	\$712	\$1,788
Membership Meeting Expense	\$500	\$0	\$500
Newsletter/Postage	\$1,500	\$557	\$943
Office Supplies	\$500	\$85	\$416
Storage Expense	\$1,020	\$510	\$510
Website	\$480	\$160	\$320
Utilities	\$36,000	\$13,900	\$22,100
Total Expense	\$199,850	\$92,209	\$107,641
Net Income	\$0	\$97,981	\$97,981

*** Improvement of Common Areas Expense was taken out of Income/Reserves.

