

Castlegate Owners' Association Inc.
2012 Budget / Actual Profit & Loss Comparison
As of December 31, 2012

	Proposed '12	Current	Difference
Income			
Administration/Transfer Fees	\$2,600	\$2,883	\$283
Annual Dues	\$243,900	\$242,685	(\$1,215)
Cost of Collection	1255		
Finance Charges	1380		
Deed Restriction Income	5343		
Returned Check Charges	54		
Misc Fees		\$8,031	\$8,031
Total Income	\$246,500	\$253,599	\$7,099
Retained Earnings	\$0	\$0	\$0
	\$246,500	\$253,599	\$7,099
Expense			
Bank Service Charges	\$0	\$0	\$0
Deed Restriction Expense	\$1,000	\$1,519	(\$519)
Flags, Décor, Signs	\$3,500	\$2,552	\$948
Fountain and Lakes	\$21,000	\$16,948	\$4,052
Recycle System Maintenance	10,000	2,315	7,685
Repairs	15,000	10,055	4,945
Service Maintenance	5,000	4,579	422
Special Project	1,000	0	1,000
Grounds Maint./ Improvements	\$79,440	\$78,603	\$837
Annual Plantings	2,400	1,875	525
Irrigation Repairs	8,000	8,826	(826)
Misc Maintenance	500	0	500
Monthly Maintenance	56,400	56,166	234
Spraying	1,200	1,055	145
Tree trim & removal	6,000	7,270	(1,270)
Walking Trail Tuft Cutting	4,940	3,410	1,530
HOA Mgmt/Assoc. Services	\$50,000	\$48,940	\$1,060
Improvement of Common Areas	\$15,200	\$24,520	(\$9,320)
Improvement & Repair	5,200	2,906	2,294
Special Project	10,000	21,614	(11,614)
Insurance	\$7,200	\$13,190	(\$5,990)
Liability	7,200	10673	
Property		2517	
Legal & Professional Fees	\$1,250	\$502	\$748
Membership Events	\$5,000	\$4,254	\$746
Membership Meeting Expense	\$500	\$148	\$352
Office Supplies	\$300	\$344	(\$44)
Postage & Mailouts	\$800	\$853	(\$53)
Storage Expense	\$1,080	\$1,170	(\$90)
Utilities	\$50,000	\$45,063	\$4,937
Website	\$0	\$0	\$0
Total Expense	\$236,270	\$238,605	-\$2,335
Net Income	\$10,230	\$14,995	\$4,765