

Castlegate Owners' Association Inc.  
**2013 Budget / Actual Profit & Loss Comparison**

As of December 31, 2013

		<b>Budget '13</b>	<b>Current</b>	<b>Difference</b>
<b>Income</b>				
Administration/Transfer Fees		\$2,625	3,660	(\$1,035)
Annual Dues		\$246,000	247,843	(\$1,843)
Deed Restriction Income	0		5,107	(\$5,107)
Cost of Collection		550		
Fines for Violations	0	2,568		
Liens Filed	0	1,939		
Returned Check Charges	0	50		
Finance Charges		\$0	3,952	(\$3,952)
<b>Total Income</b>		<b>\$248,625</b>	<b>260,562</b>	<b>-\$11,937</b>
Retained Earnings		\$0		\$10,000
		<b>\$248,625</b>	<b>260,562</b>	<b>-\$1,937</b>
<b>Expense</b>				
Bank Service Charges		\$0	0	\$0
Deed Restriction Expense		\$1,000	3,267	-\$2,267
Flags, Décor, Signs		\$2,000	2,804	-\$804
Fountain and Lakes		\$14,000	10,663	\$3,337
Recycle System Maintenance	5,000	6,153		(1,153)
Repairs	5,000	275		4,725
Service Maintenance	4,000	4,235		(235)
Special Project	0	0		0
<b>Grounds Maint./ Improvements</b>		<b>\$79,940</b>	<b>75,626</b>	<b>\$4,314</b>
Annual Plantings	2,400	2,126		274
Irrigation Repairs	8,000	7,245		755
Misc Maintenance	500	0		500
Monthly Maintenance	56,400	56,048		352
Mowing of Gas Easement		834		
Spraying	700	0		700
Tree trim & removal	7,000	6,722		278
Walking Trail Tuft Cutting	4,940	2,652		2,288
HOA Mgmt/Assoc. Services		\$54,022	54,016	\$6
Improvement of Common Areas		\$33,100	31,021	\$2,079
Improvement & Repair	6,000	705		5,295
Special Project	27,100	30,316		(3,216)
Assessment List		5,100	2,293	
Pavilions		22,000	28,023	
<b>Insurance</b>		<b>\$11,800</b>	<b>9,350</b>	<b>\$2,450</b>
Liability + D&O	8,800	6,293		2,507
Property	3,000	3,057		(57)
Legal & Professional Fees		\$750	800	-\$50
Membership Events		\$4,500	4,582	-\$82
Membership Meeting Expense		\$200	270	-\$70
Office Supplies		\$350	323	\$27
Postage & Mailouts		\$700	631	\$69
Storage Expense		\$1,080	1,080	\$0
Utilities		\$45,000	44,626	\$374
Website		\$0	0	\$0
<b>Total Expense</b>		<b>\$248,442</b>	<b>239,059</b>	<b>\$9,383</b>
<b>Net Income</b>		<b>\$183</b>	<b>21,502</b>	<b>-\$11,319</b>