

Castlegate Owners' Association Inc.  
**2012 Budget / Actual Profit & Loss Comparison**  
As of June 30, 2012

	<b>Proposed '12</b>	<b>Current</b>	<b>Difference</b>
<b>Income</b>			
Administration/Transfer Fees	\$2,600	\$1,590	(\$1,010)
Annual Dues	\$243,900	\$239,685	(\$4,215)
Cost of Collection	980		
Finance Charges	882		
Deed Restriction Income	2836		
Misc Fees		\$4,698	\$4,698
<b>Total Income</b>	<b>\$246,500</b>	<b>\$245,973</b>	<b>(\$527)</b>
Retained Earnings	\$0	\$0	\$0
	<b>\$246,500</b>	<b>\$245,973</b>	<b>(\$527)</b>
<b>Expense</b>			
Bank Service Charges	\$0	\$0	\$0
Deed Restriction Expense	\$1,000	\$297	\$703
Flags, Décor, Signs	\$3,500	\$247	\$3,253
Fountain and Lakes	\$31,000	\$9,388	\$21,612
Repairs	15,000	6,600	8,400
Service Maintenance	5,000	2,788	2,212
Recycle System Maintenance	10,000	0	10,000
Special Project	1,000	0	1,000
<b>Grounds Maint./ Improvements</b>	<b>\$79,440</b>	<b>\$42,061</b>	<b>\$37,379</b>
Annual Plantings	2,400	1,250	1,150
Irrigation Repairs	8,000	3,902	4,098
Misc Maintenance	500	0	500
Monthly Maintenance	56,400	28,015	28,385
Spraying	1,200	920	280
Tree trim & removal	6,000	6,458	(458)
Walking Trail Tuft Cutting	4,940	1,516	3,424
HOA Mgmt/Assoc. Services	\$50,000	\$24,440	\$25,560
Improvement of Common Areas	\$15,200	\$6,031	\$9,169
Improvement & Repair	5,200	484	4,716
Special Project	10,000	5,547	4,453
Insurance	\$7,200	\$7,382	(\$182)
Legal & Professional Fees	\$1,250	\$522	\$728
Membership Events	\$5,000	\$2,226	\$2,774
Membership Meeting Expense	\$500	\$0	\$500
Office Supplies	\$300	\$276	\$24
Postage & Mailouts	\$800	\$81	\$719
Storage Expense	\$1,080	\$630	\$450
Utilities	\$50,000	\$15,191	\$34,809
Website	\$0	\$0	\$0
<b>Total Expense</b>	<b>\$246,270</b>	<b>\$108,771</b>	<b>\$137,499</b>
<b>Net Income</b>	<b>\$230</b>	<b>\$137,202</b>	<b>\$136,972</b>