

Castlegate Owners' Association Inc.  
**2013 Budget / Actual Profit & Loss Comparison**

As of June 30, 2013

	<b>Budget '13</b>	<b>Current</b>	<b>Difference</b>
<b>Income</b>			
Administration/Transfer Fees	\$2,625	\$1,785	\$840
Annual Dues	\$246,000	\$242,979	\$3,021
Cost of Collection	0	300	
Deed Restriction Income	0	2956	
Finance Charges	0	2434	
Returned Check Charges	0	48	
Misc Fees	\$0	\$5,738	(\$5,738)
<b>Total Income</b>	<b>\$248,625</b>	<b>\$250,502</b>	<b>-\$1,877</b>
Retained Earnings	\$0	\$0	\$0
	<b>\$248,625</b>	<b>\$250,502</b>	<b>-\$1,877</b>
<b>Expense</b>			
Bank Service Charges	\$0	\$0	\$0
Deed Restriction Expense	\$1,000	\$2,757	-\$1,757
Flags, Décor, Signs	\$2,000	\$314	\$1,686
Fountain and Lakes	\$14,000	\$1,814	\$12,186
Repairs	5,000	196	4,804
Service Maintenance	4,000	1,618	2,382
Recycle System Maintenance	5,000	0	5,000
Special Project	0	0	0
<b>Grounds Maint./ Improvements</b>	<b>\$79,940</b>	<b>\$37,791</b>	<b>\$42,149</b>
Annual Plantings	2,400	1,478	922
Irrigation Repairs	8,000	1,837	6,163
Misc Maintenance	500	417	83
Monthly Maintenance	56,400	28,015	28,385
Spraying	700	0	700
Tree trim & removal	7,000	4,907	2,093
Walking Trail Tuft Cutting	4,940	1,137	3,803
<b>HOA Mgmt/Assoc. Services</b>	<b>\$54,022</b>	<b>\$27,033</b>	<b>\$26,989</b>
<b>Improvement of Common Areas</b>	<b>\$33,100</b>	<b>\$29,906</b>	<b>\$3,194</b>
Improvement & Repair	6,000	482	5,518
Special Project	27,100	29,424	(2,324)
Assessment List	5,100	2,076	
Pavilions	22,000	27,143	
<b>Insurance</b>	<b>\$11,800</b>	<b>\$212</b>	<b>\$11,588</b>
Liability	8,800	0	8,800
Property	3,000	212	2,788
Legal & Professional Fees	\$750	\$800	-\$50
Membership Events	\$4,500	\$2,419	\$2,081
Membership Meeting Expense	\$200	\$0	\$200
Office Supplies	\$350	\$71	\$279
Postage & Mailouts	\$700	\$81	\$619
Storage Expense	\$1,080	\$540	\$540
Utilities	\$45,000	\$17,867	\$27,133
Website	\$0	\$0	\$0
<b>Total Expense</b>	<b>\$248,442</b>	<b>\$121,605</b>	<b>\$126,837</b>
<b>Net Income</b>	<b>\$183</b>	<b>\$128,897</b>	<b>-\$128,714</b>