

Castlegate Owners' Association Inc.
2014 Budget / Actual Profit & Loss Comparison

As of June 30, 2014

	<u>Budget '14</u>	<u>Current</u>	<u>Difference</u>
Income			
Administration/Transfer Fees	\$2,975	1,530	\$1,445
Annual Dues	\$246,000	242,978	\$3,022
Deed Restriction Income	\$3,000	2,372	\$628
Cost of Collection	0	770	
Fines for Violations	0	792	
Liens Filed	0	700	
Returned Check Charges	0	110	
Finance Charges	\$3,000	1,555	\$1,445
Interest Income	\$0	2	(\$2)
Total Income	\$254,975	\$248,437	\$6,538
Cash Reserves/Maint Fund	(\$10,000)		(\$10,000)
	\$244,975	\$248,437	(\$3,462)
Expense			
Bank Service Charges	\$0	0	\$0
Deed Restriction Expense	\$3,000	1,113	\$1,887
Flags, Décor, Signs	\$3,500	2,153	\$1,347
Fountain and Lakes	\$11,500	6,303	\$5,197
Recycle System Maintenance	2,500	1,534	966
Repairs	5,000	1,034	3,966
Service Maintenance	4,000	3,384	616
Special Project	0	351	(351)
Grounds Maint./ Improvements	\$81,040	43,848	\$37,192
Annual Plantings	2,400	1,708	692
Irrigation Repairs	8,000	3,926	4,074
Monthly Maintenance	56,400	28,019	28,381
Shread Gas Easement	1,600	417	1,183
Spraying	700	189	511
Tree Trim & Removal	7,000	8,453	(1,453)
Walking Trail Turf Cutting	4,940	1,137	3,803
HOA Mgmt/Assoc. Services	\$54,054	27,438	\$26,616
Improvement of Common Areas	\$15,300	6,429	\$8,871
Improvement & Repair	6,000	1,164	4,836
Special Project	9,300	5,265	4,035
Assessment List	5,100	1,630	
Pavilions	4,200	3,635	
Landscape Burm	8,000	0	
Insurance	\$10,700	7,377	\$3,323
D&O	2,000	2,176	(176)
Liability	5,500	5,201	299
Property	3,200	0	3,200
Legal & Professional Fees	\$800	325	\$475
Membership Events	\$6,000	2,811	\$3,189
Membership Meeting Expense	\$300	0	\$300
Office Supplies	\$200	0	\$200
Postage & Mailouts	\$550	237	\$313
Storage Expense	\$540	570	(\$30)
Utilities	\$46,000	20,398	\$25,602
Website	\$0	0	\$0
Total Expense	\$233,484	\$119,002	\$114,482
Net Income	\$11,491	\$129,435	(\$117,944)