

The Gardens of Castlegate Owners' Association Inc.

2017 Budget Comparison Report

As of June 30, 2017

	Budget '17	Current	Difference
Income			
Administration/Transfer Fees	\$140	70	\$70
Homeowner Dues	\$48,990	\$47,372	\$1,618
General Operating Dues - Owner Occupied	39,990	38,657	1,333
Road and Gate Reserve	9,000	8,715	285
Entrance Gate- Remote Operator	\$300	290	\$10
Deed Restriction Income	\$500	25	\$475
Fianance Charge	\$0	6	(\$6)
Interest Income	\$0	0	\$0
Total Income	\$49,930	\$47,763	\$3,785
Expense			
Deed Restriction Expense	\$500	0	\$500
Entrance Gates	\$420	0	\$420
Programming	220	0	220
Remote Operator	200	0	200
Flags, Décor, Signs	\$300	211	\$89
Fountain and Lake	\$1,000	\$4,582	(\$3,582)
Maintenance	500	0	500
Repairs	500	4,582	(4,082)
Grounds Maint./ Improvements	\$21,720	11,212	\$10,508
Irrigation Repair	1,000	671	329
Landscape/Lawn Maintenance	19,620	10,189	9,431
Landscape improvements	0	0	0
Weed Control	1,100	352	748
HOA Mgmt/Assoc. Services	\$2,300	740	\$1,560
Improvement of Common Areas	\$1,000	0	\$1,000
Insurance	\$2,130	0	\$2,130
D&O Policy	200	0	200
Liability Policy	855	0	855
Property Policy	1,075	0	1,075
Legal & Professional Fees	\$550	\$260	\$290
Accounting	350	260	90
Legal Fee	200	0	200
Maintenance/Repairs Road Gate	\$1,700	1,092	\$608
Gate	1,500	1,092	408
Road	0	0	0
Street Lights	200	0	200
Miscellaneous	0	0	0
Membership Events	0	0	0
Membership Meeting Expenses	0	0	0
Office Supplies	0	0	0
Postage & Mailouts	0	0	0
Utilities	\$1,914	977	\$937
Electricity	0	0	0
Telephone	838	478	360
Sprinkler	1,076	499	577
Water to fill lakes	0	0	0
Total Expense	\$33,534	\$19,074	\$10,028