

Castlegate Owners' Association Inc.
2017 Budget / Actual Profit & Loss Comparison

As of June 30, 2017

	Budget '17	Current	Difference
Income			
Administration	3,500	3,671	(\$171)
Merchant Fee	1,400	2,321	(921)
Transfer Fees	2,100	1,350	750
Annual Dues	\$251,100	248,022	\$3,078
Deed Restriction Income	\$2,300	\$1,766	\$534
Cost of Collection	1,000	1,002	(2)
Fines for Violations	600	705	(105)
Liens Filed	700	0	700
Returned Check Charges	0	60	(60)
Finance Charges	\$1,500	1,358	\$142
Interest Income	\$16	37	\$53
Total Income	\$258,416	\$254,854	\$3,465
Cash Reserves/Maint Fund	\$258,416	\$254,854	\$3,465
Expense			
Deed Restriction Expense	\$2,300	380	\$1,920
Flags, Décor, Signs	\$6,400	745	\$5,655
Christmas Décor	1,500	0	1,500
Flags	250	226	24
Greens Prairie Entrance	1,000	0	1,000
Hwy 40 Entrance	3,000	440	2,560
Realm Signs	400	0	400
Signs	250	79	171
Fountain and Lakes	\$25,500	8,215	\$17,285
Recycle System Maintenance	2,500	288	2,212
Repairs	8,000	712	7,288
Service Maintenance	13,000	7,214	5,786
Special Project - repairs from storm	2,000	0	2,000
Grounds Maint./ Improvements	\$91,641	46,008	\$45,633
Annual Plantings	3,000	1,364	1,636
Common Area Assessment	3,900	0	3,900
Irrigation Repairs	6,600	3,907	2,693
Monthly Maintenance	59,841	29,920	29,921
Mowing Gas Easement	1,800	812	988
Spraying	500	108	392
Trash Removal/ Waste Pick up	4,800	2,598	2,202
Tree Trim & Removal	7,000	5,405	1,596
Walking Trail Turf Cutting	4,200	1,894	2,306
HOA Mgmt/Assoc. Services	\$55,242	30,120	\$25,122
Improvement of Common Areas	\$2,000	1,299	\$701
Damage	1,000	0	1,000
Improvement & Repair	1,000	935	65
Special Project	0	364	(364)
Insurance	\$12,000	2,456	\$9,544
D&O	2,400	2,456	(56)
Liability	6,400	0	6,400
Property	3,200	0	3,200
Legal & Professional Fees	\$500	335	\$165

Castlegate Owners' Association Inc.
2017 Budget / Actual Profit & Loss Comparison

As of June 30, 2017

	<u>Budget '17</u>	<u>Current</u>	<u>Difference</u>
Membership Events	\$10,400	4,939	\$5,461
Membership Meeting Expense	\$945	0	\$945
Merchant Deposit Fees	\$1,400	1,003	\$397
Office Supplies	\$200	109	\$91
Postage & Mailouts	\$100	237	(\$137)
Storage Expense	\$480	480	\$0
Utilities	\$39,200	14,565	\$24,635
Electricity	13,200	5,992	7,208
Sprinkler	18,000	6,947	11,053
Water	8,000	1,625	6,375
Website	\$0	46	(\$46)
Total Expense	<u>\$248,308</u>	<u>110,938</u>	<u>\$137,370</u>
Net Income	<u>\$10,108</u>	<u>143,916</u>	<u>(\$133,905)</u>
Cash Reserves/Maint Fund	<u>\$10,000</u>		
	<u><u>\$108</u></u>		
Cash Reserves/Maint Fund Balance	\$30,029	26,537	\$56,566
	opening bal	see note	current bal