

Castlegate Owners' Association Inc.
2011 Budget / Actual Profit & Loss Comparison
As of September 30, 2011

	Budgeted for '11	Current	Difference
Income			
Administration/Transfer Fees	\$3,000	\$2,070	(\$930)
Annual Dues	\$244,200	\$243,175	(\$1,025)
Cost of Collection	1720		
Finance Charges	3848		
Restriction Enforcement	1875		
Misc Fees	\$0	\$7,443	\$7,443
Total Income	\$247,200	\$252,688	\$5,488
Retained Earnings	\$0	\$0	\$0
	\$247,200	\$252,688	\$5,488
Expense			
Bank Service Charges		\$96	(\$96)
Deed Restriction Enforcement	\$1,000	\$605	\$395
Flags, Décor, Signs	\$3,500	\$989	\$2,511
Fountain and Lakes	\$42,000	\$32,005	\$9,995
Repairs	15,000	15,626	(626)
Service Maintenance	5,000	3,332	1,668
Recycle System Maintenance	10,000	0	10,000
Special Project	12,000	13,046	(1,046)
Grounds Maint./ Improvements	\$72,340	\$57,939	\$14,401
Annual Plantings	2,400	1,250	1,150
Irrigation Repairs	7,500	7,529	(29)
Misc incl decorations	500	290	210
Monthly Maintenance	52,800	42,313	10,487
Spraying	1,200	920	280
Tree trim & removal	3,000	3,905	(905)
Walking Trail Tuft Cutting	4,940	1,732	3,208
HOA Mgmt/Assoc. Services	\$50,000	\$41,199	\$8,801
Improvement of Common Areas	\$14,800	\$5,543	\$9,257
Special Project	10,000	5,543	4,457
Improv of Common Area	4,800	0	4,800
Insurance	\$9,650	\$7,086	\$2,564
Legal & Professional Fees	\$1,000	\$1,130	(\$130)
Membership Events	\$6,000	\$1,609	\$4,391
Membership Meeting Expense	\$100	\$409	(\$309)
Office Supplies	\$300	\$98	\$202
Postage & Mailouts	\$800	\$703	\$97
Storage Expense	\$1,080	\$900	\$180
Utilities	\$40,000	\$37,932	\$2,068
Website	\$50	\$0	\$50
Total Expense	\$242,620	\$188,243	\$54,377
Net Income	\$4,580	\$64,445	\$59,865

***We have received \$3848 in finance charges, \$3494 Restriction Enforcement and the implementation of cost of collection (\$25 late fee on annual dues)