

Castlegate Owners' Association Inc.
2012 Budget / Actual Profit & Loss Comparison
As of September 30, 2012

	Proposed '12	Current	Difference
Income			
Administration/Transfer Fees	\$2,600	\$2,475	(\$125)
Annual Dues	\$243,900	\$241,937	(\$1,963)
Cost of Collection	1179		
Finance Charges	1207		
Deed Restriction Income	4505		
Returned Check Charges	34		
Misc Fees		\$6,924	\$6,924
Total Income	\$246,500	\$251,336	\$4,836
Retained Earnings	\$0	\$0	\$0
	\$246,500	\$251,336	\$4,836
Expense			
Bank Service Charges	\$0	\$0	\$0
Deed Restriction Expense	\$1,000	\$342	\$658
Flags, Décor, Signs	\$3,500	\$247	\$3,253
Fountain and Lakes	\$31,000	\$10,280	\$20,720
Repairs	15,000	6,777	8,223
Service Maintenance	5,000	3,503	1,497
Recycle System Maintenance	10,000	0	10,000
Special Project	1,000	0	1,000
Grounds Maint./ Improvements	\$79,440	\$62,033	\$17,407
Annual Plantings	2,400	1,250	1,150
Irrigation Repairs	8,000	7,268	732
Misc Maintenance	500	0	500
Monthly Maintenance	56,400	42,158	14,242
Spraying	1,200	1,055	145
Tree trim & removal	6,000	7,270	(1,270)
Walking Trail Tuft Cutting	4,940	3,031	1,909
HOA Mgmt/Assoc. Services	\$50,000	\$36,685	\$13,315
Improvement of Common Areas	\$15,200	\$9,572	\$5,628
Improvement & Repair	5,200	861	4,339
Special Project	10,000	8,711	1,289
Insurance	\$7,200	\$9,899	(\$2,699)
Liability	7,200	7382	
Property		2517	
Legal & Professional Fees	\$1,250	\$862	\$388
Membership Events	\$5,000	\$2,226	\$2,774
Membership Meeting Expense	\$500	\$148	\$352
Office Supplies	\$300	\$334	(\$34)
Postage & Mailouts	\$800	\$542	\$258
Storage Expense	\$1,080	\$900	\$180
Utilities	\$50,000	\$26,079	\$23,921
Website	\$0	\$0	\$0
Total Expense	\$246,270	\$160,149	\$86,121
Net Income	\$230	\$91,187	\$90,957