

Castlegate Owners' Association Inc.  
**2013 Budget / Actual Profit & Loss Comparison**

As of September 30, 2013

	<b>Budget '13</b>	<b>Current</b>	<b>Difference</b>
<b>Income</b>			
Administration/Transfer Fees	\$2,625	\$3,185	(\$560)
Annual Dues	\$246,000	\$246,815	(\$815)
Cost of Collection	0	500	(\$500)
Deed Restriction Income	0	4162	
Finance Charges	0	3807	
Returned Check Charges	0	50	
Misc Fees	\$0	\$7,969	(\$7,969)
<b>Total Income</b>	<b>\$248,625</b>	<b>\$258,468</b>	<b>-\$9,843</b>
Retained Earnings	\$0	\$0	\$0
	<b>\$248,625</b>	<b>\$258,468</b>	<b>-\$9,843</b>
<b>Expense</b>			
Bank Service Charges	\$0	\$0	\$0
Deed Restriction Expense	\$1,000	\$3,147	-\$2,147
Flags, Décor, Signs	\$2,000	\$445	\$1,555
Fountain and Lakes	\$14,000	\$8,644	\$5,356
Repairs	5,000	196	4,804
Service Maintenance	4,000	3,273	727
Recycle System Maintenance	5,000	5,175	(175)
Special Project	0	0	0
Grounds Maint./ Improvements	\$79,940	\$57,937	\$22,003
Annual Plantings	2,400	1,501	899
Irrigation Repairs	8,000	6,545	1,455
Misc Maintenance	500	1,050	(550)
Monthly Maintenance	56,400	42,040	14,360
Spraying	700	0	700
Tree trim & removal	7,000	4,907	2,093
Walking Trail Tuft Cutting	4,940	1,894	3,046
HOA Mgmt/Assoc. Services	\$54,022	\$40,519	\$13,503
Improvement of Common Areas	\$33,100	\$30,563	\$2,537
Improvement & Repair	6,000	1,139	4,861
Special Project	27,100	29,424	(2,324)
Assessment List	5,100	2,076	
Pavilions	22,000	27,348	
Insurance	\$11,800	\$8,502	\$3,298
Liability	8,800	5445	3,355
Property	3,000	3057	(57)
Legal & Professional Fees	\$750	\$800	-\$50
Membership Events	\$4,500	\$2,419	\$2,081
Membership Meeting Expense	\$200	\$270	-\$70
Office Supplies	\$350	\$71	\$279
Postage & Mailouts	\$700	\$81	\$619
Storage Expense	\$1,080	\$810	\$270
Utilities	\$45,000	\$37,740	\$7,260
Website	\$0	\$0	\$0
<b>Total Expense</b>	<b>\$248,442</b>	<b>\$191,949</b>	<b>\$56,493</b>
<b>Net Income</b>	<b>\$183</b>	<b>\$66,520</b>	<b>-\$66,337</b>