

Castlegate Owners' Association Inc.
2016 Budget / Actual Profit & Loss Comparison

As of September 30, 2016

	Budget '16	Current	Difference
Income			
Merchant Fees	0	1,346	(\$1,346)
Administration/Transfer Fees	\$2,450	2,065	\$385
Annual Dues	\$251,100	251,090	\$10
Deed Restriction Income	\$2,000	3,056	(\$1,056)
Cost of Collection	1,000	1,328	(328)
Fines for Violations	500	968	(468)
Liens Filed	500	700	(200)
Returned Check Charges	0	60	(60)
Finance Charges	\$1,800	1,380	\$420
Interest Income	\$10	12	\$22
Total Income	\$257,360	\$258,948	(\$218)
Cash Reserves/Maint Fund	(\$10,000)		(\$10,000)
	\$247,360	\$258,948	(\$10,218)
Expense			
Bank Service Charges	\$0	0	\$0
Deed Restriction Expense	\$1,000	2,457	(\$1,457)
Flags, Décor, Signs	\$3,400	5,344	(\$1,944)
Christmas Décor	1,200	37	1,163
Flags	300	114	186
Greens Prarie Entrance	500	980	(480)
Hwy 40 Entrance	1,000	2,607	(1,607)
Realm Signs	400	1,155	(755)
Signs	0	452	(452)
Fountain and Lakes	\$14,200	29,473	(\$15,273)
Recycle System Maintenance	2,500	2,332	168
Repairs	5,000	5,829	(829)
Service Maintenance	6,700	10,425	(3,725)
Special Project - repairs from storm	0	10,887	(10,887)
Grounds Maint./ Improvements	\$93,791	73,933	\$19,858
Annual Plantings	2,850	1,629	1,221
Common Area Assessment	5,600	8,732	(3,132)
Irrigation Repairs	9,000	7,027	1,973
Monthly Maintenance	59,841	44,880	14,961
Mowing Gas Easement	1,800	812	988
Spraying	500	0	500
Trash Removal/ Waste Pick up	3,000	3,356	(356)
Tree Trim & Removal	7,000	5,602	1,398
Walking Trail Turf Cutting	4,200	1,894	2,306
HOA Mgmt/Assoc. Services	\$55,242	41,294	\$13,948
Improvement of Common Areas	\$17,500	955	\$16,545
Damage			
Improvement & Repair	1,000	955	45
Special Project	16,500	0	16,500
Insurance	\$11,600	9,182	\$2,418
D&O	2,300	0	2,300
Liability	6,300	6,084	216
Property	3,000	3,098	(98)
Legal & Professional Fees	\$500	423	\$77
Membership Events	\$7,000	3,774	\$3,226
Membership Meeting Expense	\$740	1,034	(\$294)
Merchant Deposit Fees	\$0	951	(\$951)

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As of September 30, 2016

	Budget '16	Current	Difference
Office Supplies	\$200	81	\$119
Postage & Mailouts	\$149	56	\$93
Storage Expense	\$480	400	\$80
Utilities	\$41,400	37,316	\$4,084
Electricity	16,400	8,613	7,787
Sprinkler	15,000	19,086	(4,086)
Water	10,000	9,616	384
Website	\$0	0	\$0
Total Expense	\$247,202	206,673	\$40,530
Net Income	\$158	52,276	(\$50,748)
Cash Reserves/Maint Fund Balance	\$30,022	\$10,000	
