

Castlegate Owners' Association Inc.  
**2017 Budget / Actual Profit & Loss Comparison**

As of September 30, 2017

	<b>Budget '17</b>	<b>Current</b>	<b>Difference</b>
<b>Income</b>			
Administration	\$3,500	4,467	(\$967)
Merchant Fee	1,400	2,417	(1,017)
Transfer Fees	2,100	2,050	50
Annual Dues	\$251,100	249,931	\$1,169
Deed Restriction Income	\$2,300	2,816	(\$516)
Cost of Collection	1,000	1,476	(476)
Fines for Violations	600	950	(350)
Liens Filed	700	300	400
Returned Check Charges	0	90	(90)
Finance Charges	\$1,500	1,555	(\$55)
Interest Income	\$16	60	(\$44)
<b>Total Income</b>	<b>\$258,416</b>	<b>258,829</b>	<b>(\$413)</b>
<b>Expense</b>			
Deed Restriction Expense	\$2,300	1,857	\$443
Flags, Décor, Signs	\$6,400	1,379	\$5,021
Christmas Décor	1,500	0	1,500
Flags	250	424	(174)
Greens Prairie Entrance	1,000	0	1,000
Hwy 40 Entrance	3,000	440	2,560
Realm Signs	400	0	400
Signs	250	514	(264)
Fountain and Lakes	\$25,500	16,210	\$9,290
Recycle System Maintenance	2,500	288	2,212
Repairs	8,000	6,408	1,592
Service Maintenance	13,000	8,683	4,317
Special Project - repairs from storm	2,000	830	1,170
Grounds Maint./ Improvements	\$91,641	66,295	\$25,346
Annual Plantings	3,000	1,364	1,636
Common Area Assessment	3,900	0	3,900
Irrigation Repairs	6,600	6,969	(369)
Monthly Maintenance	59,841	45,005	14,836
Mowing Gas Easement	1,800	1,137	663
Spraying	500	145	355
Trash Removal/ Waste Pick up	4,800	3,897	903
Tree Trim & Removal	7,000	5,505	1,496
Walking Trail Turf Cutting	4,200	2,273	1,927
HOA Mgmt/Assoc. Services	\$55,242	\$45,186	\$10,056
Improvement of Common Areas	\$2,000	\$3,458	(\$1,458)
Damage	1,000	0	1,000
Improvement & Repair	1,000	1,160	(160)
Special Project	0	2,298	(2,298)
Insurance	\$12,000	10,471	\$1,529
D&O	2,400	2,456	(56)
Liability	6,400	4,973	1,427
Property	3,200	3,042	158
Legal & Professional Fees	\$500	335	\$165
Membership Events	\$10,400	7,039	\$3,361
Membership Meeting Expense	\$945	753	\$192
Merchant Deposit Fees	\$1,400	1,008	\$392
Office Supplies	\$200	109	\$91
Postage & Mailouts	\$100	30	\$70
Storage Expense	\$480	480	\$0
Utilities	\$39,200	32,542	\$6,658
Electricity	13,200	9,092	4,108
Sprinkler	18,000	15,887	2,113
Water	8,000	7,563	437
Website	\$0	46	(\$46)
<b>Total Expense</b>	<b>\$248,308</b>	<b>187,198</b>	<b>\$61,110</b>
<b>Net Income</b>	<b>\$10,108</b>	<b>71,631</b>	<b>(\$61,523)</b>
Cash Reserves/Maint Fund	\$10,000		
	<u>\$108</u>		
Cash Reserves/Maint Fund Balance	\$30,029	26,560	\$56,589
	opening bal	see note	current bal
			<u>\$15,615</u>
			\$40,974