

**The Gardens of Castlegate Owners' Association Inc.**

2017 Budget Comparison Report

As of September 31, 2017

	<b>Budget '17</b>	<b>Current</b>	<b>Difference</b>	<b>% Used</b>
<b>Income</b>				
Administration/Transfer Fees	\$140	105	\$35	75%
Homeowner Dues	\$48,990	47,372	\$1,618	97%
General Operating Dues - Owner Occupied	39,990	38,657	1,333	
Road and Gate Reserve	9,000	8,715	285	
Deed Restriction Income	\$500	170	\$330	34%
Entrance Gate- Remote Operator	\$300	410	(\$110)	137%
Fianance Charge	\$0	25	(\$25)	
Interest Income	\$0	13	(\$13)	
<b>Total Income</b>	<b>\$49,430</b>	<b>\$48,095</b>	<b>\$1,505</b>	
<b>Expense</b>				
Deed Restriction Expense	\$500	0	\$500	0%
Entrance Gates	\$420	\$115	\$305	27%
Programming	220	35	185	
Remote Operator	200	80	120	
Flags, Décor, Signs	\$300	211	\$89	70%
Fountain and Lake	\$1,000	\$4,598	(\$3,598)	460%
Maintenance	500	16	484	
Repairs	500	4,582	(4,082)	
Grounds Maint./ Improvements	\$21,720	16,951	\$4,769	78%
Irrigation Repair	1,000	1,148	(148)	
Landscape/Lawn Maintenance	19,620	15,099	4,521	
Landscape improvements	0	0	0	
Weed Control	1,100	704	396	
HOA Mgmt/Assoc. Services	\$2,300	1,290	\$1,010	56%
Improvement of Common Areas	\$1,000	0	\$1,000	0%
Insurance	\$2,130	1,689	\$441	79%
D&O Policy	200	0	200	
Liability Policy	855	614	241	
Property Policy	1,075	1,075	0	
Legal & Professional Fees	\$550	\$260	\$290	47%
Accounting	350	260	90	
Legal Fee	200	0	200	
Maintenance/Repairs Road Gate	\$1,700	1,634	\$66	96%
Gate	1,500	1,634	(134)	
Road	0	0	0	
Street Lights	200	0	200	
Miscellaneous	0	0	0	
Membership Events	0	0	0	
Membership Meeting Expenses	0	0	0	
Office Supplies	0	0	0	
Postage & Mailouts	0	0	0	
Utilities	\$1,914	1,607	\$307	84%
Electricity	0	0	0	
Telephone	838	533	305	
Sprinkler	1,076	1,074	2	
Water to fill lakes	0	0	0	
<b>Total Expense</b>	<b>\$33,534</b>	<b>\$28,355</b>	<b>\$5,179</b>	85%
<b>Net Expense/Income</b>	<b>\$15,896.00</b>	<b>\$19,739.73</b>	<b>(\$3,674.05)</b>	