

Castlegate Owners' Association Inc.  
**2016 Budget / Actual Profit & Loss Comparison**

As of March 31, 2016

	Budget '16	Current	Difference
<b>Income</b>			
Merchant Fees	0	759	(\$759)
Administration/Transfer Fees	\$2,450	615	\$1,835
Annual Dues	\$251,100	236,099	\$15,001
Deed Restriction Income	\$2,000	370	\$1,630
Cost of Collection	1,000	73	927
Fines for Violations	500	297	203
Liens Filed	500	0	500
Returned Check Charges	0	0	0
Finance Charges	\$1,800	695	\$1,105
Interest Income	\$10	4	\$14
<b>Total Income</b>	<b>\$257,360</b>	<b>\$238,543</b>	<b>\$19,585</b>
Cash Reserves/Maint Fund	(\$10,000)		(\$10,000)
	<b>\$247,360</b>	<b>\$238,543</b>	<b>\$9,585</b>
<b>Expense</b>			
Bank Service Charges	\$0	0	\$0
Deed Restriction Expense	\$1,000	90	\$910
Flags, Décor, Signs	\$3,400	\$2,516	\$884
Christmas Décor	1,200	37	1,163
Entrance Lights	500	0	500
Flags	300	114	186
Hwy 40 Entrance	1,000	2,306	(1,306)
Realm Signs	400	60	340
<b>Fountain and Lakes</b>	<b>\$14,200</b>	<b>5,823</b>	<b>\$8,377</b>
Recycle System Maintenance	2,500	883	1,617
Repairs	5,000	764	4,236
Service Maintenance	6,700	4,175	2,525
<b>Grounds Maint./ Improvements</b>	<b>\$93,791</b>	<b>26,532</b>	<b>\$67,259</b>
Annual Plantings	2,850	682	2,168
Common Area Assessment	5,600	8,732	(3,132)
Irrigation Repairs	9,000	479	8,521
Monthly Maintenance	59,841	14,960	44,881
Mowing Gas Easement	1,800	162	1,638
Spraying	500	0	500
Trash Removal/ Waste Pick up	3,000	758	2,242
Tree Trim & Removal	7,000	0	7,000
Walking Trail Turf Cutting	4,200	758	3,442
<b>HOA Mgmt/Assoc. Services</b>	<b>\$55,242</b>	<b>13,767</b>	<b>\$41,476</b>
<b>Improvement of Common Areas</b>	<b>\$17,500</b>	<b>\$790</b>	<b>\$16,710</b>
Improvement & Repair	1,000	790	210
Special Project	16,500	0	16,500
<b>Insurance</b>	<b>\$11,600</b>	<b>0</b>	<b>\$11,600</b>
D&O	2,300	0	2,300
Liability	6,300	0	6,300
Property	3,000	0	3,000
Legal & Professional Fees	\$500	83	\$418
Membership Events	\$7,000	78	\$6,922
Membership Meeting Expense	\$740	0	\$740
Merchant Deposit Fees	\$0	822	(\$822)

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	<b>Budget '16</b>	<b>Current</b>	<b>Difference</b>
Office Supplies	\$200	0	\$200
Postage & Mailouts	\$149	21	\$128
Storage Expense	\$480	400	\$80
Utilities	\$41,400	8,191	\$33,209
Electricity	16,400	3,692	12,708
Sprinkler	15,000	3,847	11,153
Water	10,000	651	9,349
Website	\$0	0	\$0
Total Expense	<u>\$247,202</u>	<u>59,111</u>	<u>\$188,091</u>
Net Income	<u>\$158</u>	<u>179,432</u>	<u>(\$178,506)</u>