

Castlegate Owners' Association Inc.
2015 Budget / Actual Profit & Loss Comparison
As of December 31, 2015

	Budget '15	Current	Difference
Income			
Administration/Transfer Fees	\$2,450	2,450	\$0
Annual Dues	\$247,500	251,063	(\$3,563)
Deed Restriction Income	\$3,000	2,232	\$768
Cost of Collection	1,000	885	115
Fines for Violations	1,000	1,021	(21)
Liens Filed	1,000	300	700
Returned Check Charges	0	25	(25)
Finance Charges	\$2,000	1,858	\$142
Interest Income	\$0	9	\$9
Total Income	\$254,950	\$257,611	(\$2,643)
Cash Reserves/Maint Fund	(\$10,000)		(\$10,000)
	\$244,950	\$257,611	(\$12,643)
Expense			
Bank Service Charges	\$0	0	\$0
Deed Restriction Expense	\$3,000	939	\$2,061
Flags, Décor, Signs	\$4,000	\$8,498	(\$4,498)
Christmas Décor	1,200	1,167	33
Flags	300	146	154
Hwy 40 Entrance	1,500	5,467	(3,967)
Realm Signs	1,000	520	480
Signs	0	1,198	(1,198)
Fountain and Lakes	\$11,500	20,052	(\$8,552)
Recycle System Maintenance	2,500	7,148	(4,648)
Repairs	5,000	1,543	3,457
Service Maintenance	4,000	11,361	(7,361)
Grounds Maint./ Improvements	\$85,550	85,478	\$72
Annual Plantings	2,850	2,046	804
Irrigation Repairs	10,000	10,991	(991)
Monthly Maintenance	56,400	56,138	262
Mowing Gas Easement	1,800	1,137	663
Shread Gas Easement	1,000	417	583
Spraying	500	0	500
Trash Removal	1,200	1,233	(33)
Tree Trim & Removal	8,000	11,622	(3,622)
Walking Trail Turf Cutting	3,800	1,894	1,906
HOA Mgmt/Assoc. Services	\$54,582	54,835	(\$253)
Improvement of Common Areas	\$15,050	\$24,704	(\$9,654)
Improvement & Repair	1,000	5,362	(4,362)
Special Project	14,050	19,342	(5,292)
Esplande	7,000	6,155	845
Flag & Entrance Lighting		4,784	(4,784)
Landscape Burm	7,050	8,403	(1,353)

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	<u>Budget '15</u>	<u>Current</u>	<u>Difference</u>
Insurance	\$11,000	11,224	(\$224)
D&O	2,300	2,347	(47)
Liability	5,500	6,032	(532)
Property	3,200	2,845	355
Legal & Professional Fees	\$500	2,424	(\$1,924)
Membership Events	\$9,000	8,156	\$844
Membership Meeting Expense	\$300	100	\$200
Merchant Deposit Fees	\$0	174	(\$174)
Office Supplies	\$200	176	\$24
Postage & Mailouts	\$600	716	(\$116)
Storage Expense	\$480	480	\$0
Utilities	\$49,000	53,141	(\$4,141)
Electricity	17,500	15,519	1,981
Sprinkler	17,500	22,820	(5,320)
Water	14,000	14,802	(802)
Website	\$60	32	\$28
Total Expense	<u>\$244,822</u>	<u>271,129</u>	<u>(\$26,307)</u>
Net Income	<u>\$128</u>	<u>(13,518)</u>	<u>\$13,665</u>
Cash Reserves/Maint Fund Balance	\$20,003	\$10,000	\$20,012