

**The Gardens of Castlegate Owners Assoc. Inc.**  
**2016 Budget**

**Operating Budget**

**Income**

General Operating Dues - Owner Occupied	\$29,690
Admin/Transfer Fees	\$180
<b>Total Income</b>	<b>\$29,870</b>

**Expense**

Flags, Decorations, Signs	\$300
Grounds Maintenance	\$22,000
Insurance	\$1,200
Legal & Professional Fees	\$200
Utilities	\$2,700
<b>Total Expense</b>	<b>\$26,400</b>

**Net Expense/Income** **\$3,470**

Association Reserves as of 12/31/15	\$2,353
Association Dues/Reserves 2016(\$300 per home)	\$8,700
<b>Total Estimated Association Reserves</b>	<b>\$11,053</b>

*\*\*\*Association Reserves are used for maintenance of private streets inside the gate, gate repair/maintenance and misc expenses*

**Note Payable to Greens Prairie Investors** **\$10,592**

\*Grounds maintenance includes owner and common area maintenance of the grounds, irrigation, fountain maintenance, and other general maintenance.

*\*Grounds Maintenance also includes quarterly application of fertilizer/herbicide to all front yards & common areas to prevent the slender aster weed and promote healthier turf*

\*\*Utilities includes water, electricity and phone service for gates