

The Gardens of Castlegate Owners' Association Inc.

2017 Budget Comparison Report

As of December 31, 2017

	Budget '17	Current	Difference
Income			
Administration/Transfer Fees	\$140	105	\$35
Homeowner Dues	\$48,990	47,372	\$1,618
General Operating Dues - Owner Occupied	39,990	38,657	1,333
Road and Gate Reserve	9,000	8,715	285
Deed Restriction Income	\$500	170	\$330
Entrance Gate- Remote Operator	\$300	460	(\$160)
Fianance Charge	\$0	25	(\$25)
Interest Income	\$0	24	(\$24)
Total Income	\$49,430	\$48,156	\$1,444
Expense			
Deed Restriction Expense	\$500	0	\$500
Entrance Gates	\$420	\$234	\$186
Programing	220	35	185
Remote Operator	200	199	1
Flags, Décor, Signs	\$300	481	(\$181)
Fountain and Lake	\$1,000	4,598	(\$3,598)
Maintenance	500	16	484
Repairs	500	4,582	(4,082)
Grounds Maint./ Improvements	\$21,720	22,283	(\$563)
Irrigation Repair	1,000	1,494	(494)
Landscape/Lawn Maintenance	19,620	19,625	(5)
Landscape improvements	0	0	0
Weed Control	1,100	1,164	(64)
HOA Mgmt/Assoc. Services	\$2,300	2,490	(\$190)
Improvement of Common Areas	\$1,000	271	\$729
Insurance	\$2,130	1,689	\$441
D&O Policy	200	0	200
Liability Policy	855	614	241
Property Policy	1,075	1,075	0
Legal & Professional Fees	\$550	335	\$215
Accounting	350	260	90
Legal Fee	200	75	125
Maintenance/Repairs Road Gate	\$1,700	1,634	\$66
Gate	1,500	1,634	(134)
Road	0	0	0
Street Lights	200	0	200
Miscellaneous	0	0	0
Membership Events	\$0	0	\$0
Membership Meeting Expenses	\$0	0	\$0
Office Supplies	\$0	0	\$0
Postage & Mailouts	\$0	0	\$0
Taxes - Common Area	\$0	10	(\$10)
Utilities	\$1,914	2,815	(\$901)
Electricity	0	302	(302)
Telephone	838	796	42
Sprinkler	1,076	1,716	(640)
Water to fill lakes	0	0	0
Total Expense	\$33,534	\$36,840	(\$3,306)
Net Expense/Income	\$15,896	\$11,316	