

The Gardens of Castlegate Owners' Association Inc.

2018 Budget

as of March 31, 2018

	Budget '18	Current	Difference	% Used
Income				
Administration/Transfer Fees	\$70	\$0	\$70	0%
Homeowner Dues	\$47,357	\$42,458	\$4,899	90%
General Operating Dues - Owner Occupied	38,657	34,658	3,999	
Road and Gate Reserve	8,700	7,800	900	
Entrance Gate- Remote Operator	\$300	0	\$300	0%
Deed Restriction Income	\$250	0	\$250	0%
Fianance Charge	\$25	0	\$25	
Interest Income	\$10	7	\$3	
Total Income	\$48,012	\$42,465	\$5,547	
Expense				
Deed Restriction Expense	\$250	\$0	\$250	0%
Entrance Gates	\$320	\$0	\$320	0%
Programming	120	0	120	
Remote Operator	200	0	200	
Flags, Décor, Signs	\$200	\$130	\$70	65%
Fountain and Lake	\$1,500	\$0	\$1,500	0%
Maintenance	500	0	500	
Repairs	1,000	0	1,000	
Grounds Maint./ Improvements	\$25,979	\$6,117	\$19,861	24%
Irrigation Repair	1,716	0	1,716	
Landscape/Lawn Maintenance	23,063	5,766	17,297	
Landscape improvements	0	0	0	
Weed Control	1,200	352	848	
HOA Mgmt/Assoc. Services	\$3,056	\$650	\$2,406	21%
Improvement of Common Areas	\$500	\$0	\$500	0%
Insurance	\$1,925	\$0	\$1,925	0%
D&O Policy	200	0	200	
Liability Policy	650	0	650	
Property Policy	1,075	0	1,075	
Legal & Professional Fees	\$550	\$0	\$550	0%
Accounting	350	0	350	
Legal Fee	200	0	200	
Maintenance/Repairs Road Gate	\$200	9,371	(\$9,171)	4685%
<i>transfer Road and Gate Reserve</i>	(1,700)			
Gate	1,700	9,371	(7,671)	
Road	0	0	0	
Street Lights	200	0	200	
Miscellaneous	0	0	0	
Membership Events	\$0	\$0	\$0	
Membership Meeting Expenses	\$50	\$0	\$50	
Office Supplies	\$100	\$0	\$100	
Postage & Mailouts	\$50	\$5	\$45	

The Gardens of Castlegate Owners' Association Inc.

2018 Budget

as of March 31, 2018

	<u>Budget '18</u>	<u>Current</u>	<u>Difference</u>	<u>% Used</u>
Utilities	\$4,524	\$1,127	\$3,397	25%
Electricity	2,400	696	1,704	
Telephone	840	198	642	
Sprinkler	1,284	232	1,052	
Water to fill lakes	0	0	0	
Total Expense	<u>\$39,204</u>	<u>17,400</u>	<u>21,804</u>	44%
Road and Gate Reserve	<u>\$8,700</u>			
Net Expense/Income	<u>\$108</u>	<u>25,065</u>		

Association Reserves as of 9/31/17	\$16,572.00
Association Dues/Reserves 2018 (\$300 per h	\$8,700.00
Interest estimate	\$33.84