

Castlegate Owners' Association Inc.  
**2018 Budget / Actual Profit & Loss Comparison**  
as of March 31, 2018

	<b>Budget '18</b>	<b>Current</b>	<b>Difference</b>	<b>% Used</b>
<b>Income</b>				
Administration	\$4,500	2,157	\$2,343	48%
Merchant Fee	2,400	1,737	663	
Transfer Fees	2,100	420	1,680	
Annual Dues	\$250,200	229,557	\$20,643	92%
Deed Restriction Income	\$2,600	(1)	\$2,601	0%
Cost of Collection	1,000	4	996	
Fines for Violations	1,000	(5)	1,005	
Liens Filed	600	0	600	
Returned Check Charges	0	0	0	
Finance Charges	\$1,500	106	\$1,394	7%
Interest Income	\$50	28	\$22	56%
<b>Total Income</b>	<b>\$258,850</b>	<b>231,847</b>	<b>\$27,003</b>	<b>90%</b>
<b>Expense</b>				
Deed Restriction Expense	\$2,600	32	\$2,568	1%
Flags, Décor, Signs	\$6,350	939	\$5,411	15%
Christmas Décor	2,000	0	2,000	
Flags	500	246	254	49%
Greens Prarie Entrance	1,000	0	1,000	
Hwy 40 Entrance	2,000	368	1,632	18%
Fish Food Dispenser	200	0	200	
Realm Signs	400	0	400	
Signs	250	325	(75)	
Fountain and Lakes	\$22,000	3,134	\$18,867	14%
Recycle System Maintenance	2,000	0	2,000	
Repairs	8,000	0	8,000	
Service Maintenance	10,000	3,134	6,867	31%
Special Project - repairs from storm	2,000	0	2,000	
Grounds Maint./ Improvements	\$97,278	18,699	\$78,580	19%
Annual Plantings	3,000	0	3,000	0%
Common Area Assessment	5,558	0	5,558	0%
Irrigation Repairs	7,000	844	6,156	12%
Monthly Maintenance	63,121	15,780	47,340	25%
Mowing Gas Easement	1,800	0	1,800	0%
Spraying	500	45	455	9%
Trash Removal/ Waste Pick up	5,100	1,299	3,801	25%
Tree Trim & Removal	7,000	352	6,648	5%
Walking Trail Turf Cutting	4,200	379	3,821	9%
HOA Mgmt/Assoc. Services	\$59,904	\$15,030	\$44,874	25%
Improvement of Common Areas	\$1,000	\$240	\$760	24%
Improvement & Repair	1,000	240	760	
Special Project	0	0	0	
Insurance	\$10,700	2,527	\$8,173	24%
D&O	2,500	2,527	(27)	
Liability	5,000	0	5,000	
Property	3,200	0	3,200	
Legal & Professional Fees	\$500	335	\$165	67%
Membership Events	\$7,900	261	\$7,639	3%
Membership Meeting Expense	\$945	0	\$945	0%
Merchant Deposit Fees	\$1,400	620	\$780	44%
Office Supplies	\$200	0	\$200	0%

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Postage & Mailouts	\$100	48	\$52	48%
Storage Expense	\$480	480	\$0	100%
Utilities	\$37,442	5,714	\$31,728	15%
Electricity	12,000	2,652	9,348	
<i>reimbursement from The Gardens</i>	(2,638)			
Sprinkler	18,000	2,357	15,643	
water	10,080	105	9,975	
Website	\$0	0	\$0	
<b>Total Expense</b>	<b>\$248,800</b>	<b>48,059</b>	<b>\$200,740</b>	<b>19%</b>
<b>Net Income</b>	<b>\$10,050</b>	<b>183,788</b>	<b>(\$173,738)</b>	
<b>Cash Reserves/Maint Fund</b>	<b>\$10,000</b>			
	<b>\$50</b>			
<b>Cash Reserves/Maint Fund Balance</b>	<b>\$40,995</b>	<b>5,028</b>	<b>\$46,024</b>	
	opening bal	see note	current bal	
			\$14,333	