

Castlegate Owners' Association Inc.  
**2017 Budget / Actual Profit & Loss Comparison**

As of December 30, 2017

	<b>Budget '17</b>	<b>Current</b>	<b>Difference</b>	<b>% Used</b>
<b>Income</b>				
Administration	\$3,500	4,799	(\$1,299)	137%
Merchant Fee	1,400	2,504	(1,104)	
Transfer Fees	2,100	2,295	(195)	
Annual Dues	\$251,100	249,955	\$1,145	100%
Deed Restriction Income	\$2,300	3,036	(\$736)	132%
Cost of Collection	1,000	1,641	(641)	
Fines for Violations	600	1,005	(405)	
Liens Filed	700	300	400	
Returned Check Charges	0	90	(90)	
Finance Charges	\$1,500	1,617	(\$117)	108%
Interest Income	\$16	81	(\$65)	507%
<b>Total Income</b>	<b>\$258,416</b>	<b>259,488</b>	<b>(\$1,071)</b>	<b>100%</b>
<b>Expense</b>				
Deed Restriction Expense	\$2,300	1,857	\$443	81%
Flags, Décor, Signs	\$6,400	8,095	(\$1,695)	126%
Christmas Décor	1,500	2,157	(657)	
Flags	250	424	(174)	
Greens Prarie Entrance	1,000	975	25	
Hwy 40 Entrance	3,000	3,941	(941)	
Realm Signs	400	40	360	
Signs	250	557	(307)	
Fountain and Lakes	\$25,500	25,389	\$111	100%
Recycle System Maintenance	2,500	2,688	(188)	
Repairs	8,000	11,117	(3,117)	
Service Maintenance	13,000	9,653	3,347	
Special Project - repairs from storm	2,000	1,930	70	
Grounds Maint./ Improvements	\$91,641	89,473	\$2,168	98%
Annual Plantings	3,000	2,046	954	
Common Area Assessment	3,900	595	3,305	
Irrigation Repairs	6,600	8,706	(2,106)	
Monthly Maintenance	59,841	59,897	(56)	
Mowing Gas Easement	1,800	1,375	425	
Spraying	500	1,622	(1,122)	
Trash Removal/ Waste Pick up	4,800	5,196	(396)	
Tree Trim & Removal	7,000	7,005	(5)	
Walking Trail Turf Cutting	4,200	3,031	1,169	
HOA Mgmt/Assoc. Services	\$55,242	\$60,210	(\$4,968)	109%
Improvement of Common Areas	\$2,000	\$3,579	(\$1,579)	179%
Damage	1,000	0	1,000	
Improvement & Repair	1,000	1,281	(281)	
Special Project	0	2,298	(2,298)	
Insurance	\$12,000	10,471	\$1,529	87%
D&O	2,400	2,456	(56)	
Liability	6,400	4,973	1,427	
Property	3,200	3,042	158	
Legal & Professional Fees	\$500	335	\$165	67%
Membership Events	\$10,400	10,414	(\$14)	100%
Membership Meeting Expense	\$945	787	\$158	83%
Merchant Deposit Fees	\$1,400	1,572	(\$172)	112%
Office Supplies	\$200	109	\$91	54%
Postage & Mailouts	\$100	30	\$70	30%
Storage Expense	\$480	480	\$0	100%

Castlegate Owners' Association Inc.  
**2017 Budget / Actual Profit & Loss Comparison**

As of December 30, 2017

	<b>Budget '17</b>	<b>Current</b>	<b>Difference</b>	<b>% Used</b>
Taxes	\$0	\$24	(\$24)	
Property	0	24		
Utilities	\$39,200	41,025	(\$1,825)	105%
Electricity	13,200	11,038	2,162	
Sprinkler	18,000	20,153	(2,153)	
Water	8,000	9,835	(1,835)	
Website	\$0	46	(\$46)	
<b>Total Expense</b>	<b>\$248,308</b>	<b>253,895</b>	<b>(\$5,587)</b>	<b>102%</b>
<b>Net Income</b>	<b>\$10,108</b>	<b>5,592</b>	<b>\$4,516</b>	
<b>Cash Reserves/Maint Fund</b>	<b>\$10,000</b>			
	<b>\$108</b>			
<b>Cash Reserves/Maint Fund Balance</b>	<b>\$30,029</b>	<b>26,581</b>	<b>\$56,610</b>	
	opening bal	see note	current bal	
			<b>\$15,615</b>	
			<b>\$40,995</b>	