

Castlegate Owners' Association Inc.
2017 Budget / Actual Profit & Loss Comparison

As of March 31, 2017

	Budget '17	Current	Difference
Income			
Administration	3,500	2,280	\$1,220
Merchant Fee	1,400	1,735	(335)
Transfer Fees	2,100	545	1,555
Annual Dues	\$251,100	230,799	\$20,301
Deed Restriction Income	\$2,300	749	\$1,551
Cost of Collection	1,000	312	688
Fines for Violations	600	407	193
Liens Filed	700	0	700
Returned Check Charges	0	30	(30)
Finance Charges	\$1,500	668	\$832
Interest Income	\$16	16	\$32
Total Income	\$258,416	\$234,512	\$25,155
Cash Reserves/Maint Fund	\$258,416	\$234,512	\$25,155
Expense			
Deed Restriction Expense	\$2,300	30	\$2,270
Flags, Décor, Signs	\$6,400	304	\$6,096
Christmas Décor	1,500	0	1,500
Flags	250	226	24
Greens Prarie Entrance	1,000	0	1,000
Hwy 40 Entrance	3,000	0	3,000
Realm Signs	400	0	400
Signs	250	79	171
Fountain and Lakes	\$25,500	4,357	\$21,143
Recycle System Maintenance	2,500	288	2,212
Repairs	8,000	486	7,515
Service Maintenance	13,000	3,583	9,417
Special Project - repairs from storm	2,000	0	2,000
Grounds Maint./ Improvements	\$91,641	21,036	\$70,605
Annual Plantings	3,000	0	3,000
Common Area Assessment	3,900	0	3,900
Irrigation Repairs	6,600	2,883	3,717
Monthly Maintenance	59,841	14,960	44,881
Mowing Gas Easement	1,800	162	1,638
Spraying	500	25	475
Trash Removal/ Waste Pick up	4,800	1,299	3,501
Tree Trim & Removal	7,000	950	6,051
Walking Trail Turf Cutting	4,200	758	3,442
HOA Mgmt/Assoc. Services	\$55,242	15,074	\$40,168
Improvement of Common Areas	\$2,000	0	\$2,000
Damage	1,000	0	1,000
Improvement & Repair	1,000	0	1,000
Special Project	0	0	0
Insurance	\$12,000	2,456	\$9,544
D&O	2,400	2,456	(56)
Liability	6,400	0	6,400
Property	3,200	0	3,200
Legal & Professional Fees	\$500	335	\$165
Membership Events	\$10,400	1,270	\$9,130
Membership Meeting Expense	\$945	0	\$945
Merchant Deposit Fees	\$1,400	966	\$434

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2017 Budget / Actual Profit & Loss Comparison

As of March 31, 2017

	Budget '17	Current	Difference
Office Supplies	\$200	0	\$200
Postage & Mailouts	\$100	64	\$36
Storage Expense	\$480	480	\$0
Utilities	\$39,200	6,032	\$33,168
Electricity	13,200	3,153	10,047
Sprinkler	18,000	2,171	15,829
Water	8,000	708	7,292
Website	\$0	0	\$0
Total Expense	<u>\$248,308</u>	<u>52,405</u>	<u>\$195,903</u>
Net Income	<u>\$10,108</u>	<u>182,107</u>	<u>(\$170,747)</u>
Cash Reserves/Maint Fund Balance	<u>\$10,000</u>		