

Castlegate Owners' Association Inc.
2018 Budget / Actual Profit & Loss Comparison
as of June 30, 2018

	Budget '18	Current	Difference	% Used
Income				
Administration	\$4,500	3,383	\$1,117	75%
Merchant Fee	2,400	2,368	32	
Transfer Fees	2,100	1,015	1,085	
Annual Dues	\$250,200	248,904	\$1,296	99%
Deed Restriction Income	\$2,600	1,838	\$762	71%
Cost of Collection	1,000	1,049	(49)	
Fines for Violations	1,000	189	811	
Liens Filed	600	600	0	
Returned Check Charges	0	0	0	
Finance Charges	\$1,500	1,184	\$316	79%
Interest Income	\$50	57	(\$7)	114%
Total Income	\$258,850	255,366	\$3,484	99%
Expense				
Deed Restriction Expense	\$2,600	587	\$2,013	23%
Flags, Décor, Signs	\$6,350	4,689	\$1,661	74%
Christmas Décor	2,000	0	2,000	
Fish Food Dispenser	200	45	155	
Flags	500	426	74	
Greens Prairie Entrance	1,000	455	545	
Hwy 40 Entrance	2,000	2,464	(464)	
Realm Signs	400	975	(575)	
Signs	250	325	(75)	
Fountain and Lakes	\$22,000	9,062	\$12,938	41%
Recycle System Maintenance	2,000	0	2,000	
Repairs	8,000	0	8,000	
Service Maintenance	10,000	5,598	4,402	
Special Project - repairs from storm	2,000	3,464	(1,464)	
Grounds Maint./ Improvements	\$97,278	53,594	\$43,685	55%
Annual Plantings	3,000	1,364	1,636	45%
Common Area Assessment	5,558	5,541	17	100%
Irrigation Repairs	7,000	7,074	(74)	101%
Monthly Maintenance	63,121	31,560	31,560	50%
Mowing Gas Easement	1,800	325	1,475	18%
Spraying	500	45	455	9%
Trash Removal/ Waste Pick up	5,100	2,598	2,502	51%
Tree Trim & Removal	7,000	3,571	3,429	51%
Walking Trail Turf Cutting	4,200	1,516	2,684	36%
HOA Mgmt/Assoc. Services	\$59,904	\$30,042	\$29,862	50%
Improvement of Common Areas	\$1,000	\$240	\$760	24%
Improvement & Repair	1,000	240	760	
Special Project	0	0	0	
Insurance	\$10,700	2,527	\$8,173	24%
D&O	2,500	2,527	(27)	
Liability	5,000	0	5,000	
Property	3,200	0	3,200	
Legal & Professional Fees	\$500	335	\$165	67%
Membership Events	\$7,900	2,875	\$5,025	36%
Membership Meeting Expense	\$945	42	\$903	4%
Merchant Deposit Fees	\$1,400	714	\$686	51%
Office Supplies	\$200	300	(\$100)	150%

Castlegate Owners' Association Inc.
2018 Budget / Actual Profit & Loss Comparison
as of June 3, 2018

	Budget '18	Current	Difference	% Used
Postage & Mailouts	\$100	48	\$52	48%
Storage Expense	\$480	480	\$0	100%
Utilities	\$37,442	10,440	\$27,003	28%
Electricity	12,000	5,137	6,863	
<i>reimbursement from The Gardens</i>	(2,638)	(925)	(1,712)	
Sprinkler	18,000	4,569	13,431	
Water	10,080	1,659	8,421	
Website	\$0	0	\$0	
Total Expense	\$248,800	115,975	\$132,825	47%
Net Income	\$10,050	139,391	(\$129,341)	
Cash Reserves/Maint Fund	\$10,000			
	<u>\$50</u>			
Cash Reserves/Maint Fund Balance	\$40,995	5,057	\$46,053	
	opening bal	see note	current bal	