

The Gardens of Castlegate Owners Association, Inc
Profit & Loss
 January through September 2018

	Jan - Sep 18
Ordinary Income/Expense	
Income	
Administration/Transfer Fee	70.00
Homeowners Dues	
General Operating	38,657.00
Road & Gate Reserve	8,700.00
Total Homeowners Dues	47,357.00
Entrance Gate - Remote Operator	215.00
Finance Charge	242.66
Interest Income	22.19
Total Income	47,906.85
Gross Profit	47,906.85
Expense	
Deed Restriction Expense	127.50
Entrance Gate	
Programming	30.00
Total Entrance Gate	30.00
Flags, Decorations & Signs	50.00
Fountain and Lake	
Repairs	2,969.86
Total Fountain and Lake	2,969.86
Grounds Maintenance	
Irrigation Repairs	425.10
Landscape Improvements	113.66
Landscape/Lawn Maintenance	17,297.01
Weed Control	703.62
Total Grounds Maintenance	18,539.39
HOA Mgmt/Assoc. Services	2,500.00
Insurance	
D&O Policy Insurance	1,105.00
Liability Policy	611.00
Property Policy	1,075.00
Total Insurance	2,791.00
Maintenance/Repairs Road & Gate	
Gate	20,648.65
Street Lights	130.00
Total Maintenance/Repairs Road & Gate	20,778.65
Membership Meeting Expense	32.30
Office Supplies	200.00
Postage & Mailouts	5.00
Utilities	
Electric	2,011.76
Sprinkler	1,101.60
Telephone	593.75
Total Utilities	3,707.11
Total Expense	51,730.81
Net Ordinary Income	-3,823.96
Net Income	-3,823.96