

Castlegate Owners' Association Inc.
2018 Budget / Actual Profit & Loss Comparison
as of September 30, 2018

	Budget '18	Current	Difference	% Used
Income				
Administration	\$4,500	4,255	\$245	95%
Merchant Fee	2,400	2,435	(35)	
Transfer Fees	2,100	1,820	280	
Annual Dues	\$250,200	250,234	(\$34)	100%
Deed Restriction Income	\$2,600	2,120	\$480	82%
Cost of Collection	1,000	1,506	(506)	
Fines for Violations	1,000	314	686	
Liens Filed	600	300	300	
Returned Check Charges	0	0	0	
Finance Charges	\$1,500	1,343	\$157	90%
Interest Income	\$50	85	(\$35)	171%
Total Income	\$258,850	258,037	\$813	100%
Expense				
Deed Restriction Expense	\$2,600	1,415	\$1,185	54%
Flags, Décor, Signs	\$6,350	4,734	\$1,616	75%
Christmas Décor	2,000	0	2,000	0%
Fish Food Dispenser	200	90	110	45%
Flags	500	426	74	85%
Greens Prairie Entrance	1,000	455	545	46%
Hwy 40 Entrance	2,000	2,464	(464)	123%
Realm Signs	400	975	(575)	244%
Signs	250	325	(75)	130%
Fountain and Lakes	\$22,000	10,916	\$11,084	50%
Recycle System Maintenance	2,000	0	2,000	0%
Repairs	8,000	0	8,000	0%
Service Maintenance	10,000	10,916	(916)	109%
Special Project - repairs from storm	2,000	0	2,000	0%
Grounds Maint./ Improvements	\$97,278	77,160	\$20,118	79%
Annual Plantings	3,000	1,364	1,636	45%
Common Area Assessment	5,558	5,541	17	100%
Irrigation Repairs	7,000	11,242	(4,242)	161%
Monthly Maintenance	63,121	47,340	15,780	75%
Mowing Gas Easement	1,800	1,191	609	66%
Spraying	500	519	(19)	104%
Trash Removal/ Waste Pick up	5,100	3,997	1,103	78%
Tree Trim & Removal	7,000	4,071	2,929	58%
Walking Trail Turf Cutting	4,200	1,894	2,306	45%
HOA Mgmt/Assoc. Services	\$59,904	45,054	\$14,850	75%
Improvement of Common Areas	\$1,000	23,921	(\$22,921)	2392%
Improvement & Repair	1,000	240	760	
Special Project				
Pond Landscaping		14,333	(14,333)	
Hydro Seed		9,348	(9,348)	
Insurance	\$10,700	10,542	\$158	99%
D&O	2,500	2,527	(27)	101%
Liability	5,000	4,973	27	99%
Property	3,200	3,042	158	95%
Legal & Professional Fees	\$500	335	\$165	67%

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Membership Events	\$7,900	4,677	\$3,223	59%
Membership Meeting Expense	\$945	906	\$39	96%
Merchant Deposit Fees	\$1,400	714	\$686	51%
Office Supplies	\$200	300	(\$100)	150%
Postage & Mailouts	\$100	48	\$52	48%
Storage Expense	\$480	480	\$0	100%
Taxes - Property	\$0	0	\$0	
Utilities	\$37,442	28,480	\$8,963	76%
Electricity	12,000	7,166	4,834	60%
<i>reimbursement from The Gardens</i>	(2,638)	(925)	(1,712)	35%
Sprinkler	18,000	13,641	4,359	76%
Water	10,080	8,598	1,482	85%
Website	\$0	0	\$0	
Total Expense	\$248,800	209,683	\$39,116	84%
Net Income	\$10,050	48,354	(\$38,304)	
Cash Reserves/Maint Fund	\$10,000			
	\$50			
				as of 9/30/18
Cash Reserves/Maint Fund Balance	\$40,995	(4,263)	\$36,733	
	opening bal	see note	current bal	