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01/15/11  
Cash Basis

**Castlegate Owners Assn., Inc.**  
**Balance Sheet**  
**As of December 31, 2010**

	<u>Dec 31, 10</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First National - Checking Acct	16,406.87
<b>Total Checking/Savings</b>	<u>16,406.87</u>
<b>Accounts Receivable</b>	
Accounts Receivable	-55,804.63
<b>Total Accounts Receivable</b>	<u>-55,804.63</u>
<b>Other Current Assets</b>	
Undeposited Funds	39,091.00
<b>Total Other Current Assets</b>	<u>39,091.00</u>
<b>Total Current Assets</b>	-306.76
<b>Other Assets</b>	
Organizational Costs	2,243.00
<b>Total Other Assets</b>	<u>2,243.00</u>
<b>TOTAL ASSETS</b>	<b><u>1,936.24</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	-1,003.14
<b>Total Accounts Payable</b>	<u>-1,003.14</u>
<b>Total Current Liabilities</b>	<u>-1,003.14</u>
<b>Total Liabilities</b>	-1,003.14
<b>Equity</b>	
Retained Earnings	2,262.61
Net Income	676.77
<b>Total Equity</b>	<u>2,939.38</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,936.24</u></b>