

8:01 PM  
01/02/12  
Cash Basis

**Castlegate Owners Assn., Inc.**  
**Balance Sheet**  
**As of December 31, 2011**

	<u>Dec 31, 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First National - Checking Acct	44,841.36
<b>Total Checking/Savings</b>	<u>44,841.36</u>
<b>Accounts Receivable</b>	
Accounts Receivable	-54,335.67
<b>Total Accounts Receivable</b>	<u>-54,335.67</u>
<b>Other Current Assets</b>	
Undeposited Funds	33,526.56
<b>Total Other Current Assets</b>	<u>33,526.56</u>
<b>Total Current Assets</b>	24,032.25
<b>Other Assets</b>	
Organizational Costs	2,243.00
<b>Total Other Assets</b>	<u>2,243.00</u>
<b>TOTAL ASSETS</b>	<b><u>26,275.25</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	2,924.40
Net Income	23,350.85
<b>Total Equity</b>	<u>26,275.25</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>26,275.25</u></b>