

**Castlegate Owners Assn., Inc.**  
**Balance Sheet**  
As of December 31, 2009

	<u>Dec 31, 09</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First National - Checking Acct	31,512.65
Wells Fargo - Money Market	0.00
<b>Total Checking/Savings</b>	<u>31,512.65</u>
<b>Accounts Receivable</b>	
Accounts Receivable	-33,038.71
<b>Total Accounts Receivable</b>	<u>-33,038.71</u>
<b>Other Current Assets</b>	
Undeposited Funds	10,503.90
<b>Total Other Current Assets</b>	<u>10,503.90</u>
<b>Total Current Assets</b>	8,977.84
<b>Other Assets</b>	
Organizational Costs	2,243.00
<b>Total Other Assets</b>	<u>2,243.00</u>
<b>TOTAL ASSETS</b>	<u><u>11,220.84</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	8,651.02
<b>Total Accounts Payable</b>	<u>8,651.02</u>
<b>Total Current Liabilities</b>	<u>8,651.02</u>
<b>Total Liabilities</b>	8,651.02
<b>Equity</b>	
Retained Earnings	6,769.57
Net Income	-4,178.32
<b>Total Equity</b>	<u>2,569.82</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>11,220.84</u></u>