

The Gardens of Castlegate Owners Association, Inc

Profit & Loss

01/16/19

January through December 2018

Cash Basis

	Jan - Dec 18
Ordinary Income/Expense	
Income	
Administration/Transfer Fee	70.00
Homeowners Dues	
General Operating	38,657.00
Cash Reserves/Maintenance Funds	8,700.00
Total Homeowners Dues	47,357.00
Entrance Gate - Remote Operator	215.00
Finance Charge	242.66
Interest Income	24.44
Total Income	47,909.10
Gross Profit	47,909.10
Expense	
Deed Restriction Expense	127.50
Entrance Gate	
Programming	30.00
Total Entrance Gate	30.00
Flags, Decorations & Signs	320.63
Fountain and Lake	
Maintenance	720.00
Repairs	2,249.86
Total Fountain and Lake	2,969.86
Grounds Maintenance	
Irrigation Repairs	472.19
Landscape Improvements	113.66
Landscape/Lawn Maintenance	23,062.68
Weed Control	1,055.43
Total Grounds Maintenance	24,703.96
HOA Mgmt/Assoc. Services	3,050.00
Insurance	
D&O Policy Insurance	1,105.00
Liability Policy	611.00
Property Policy	1,075.00
Total Insurance	2,791.00
Maintenance/Repairs Road & Gate	
Gate	20,648.65
Street Lights	130.00
Total Maintenance/Repairs Road & Gate	20,778.65
Membership Meeting Expense	32.30
Office Supplies	230.00
Postage & Mailouts	5.00
Taxes	
Property	9.47
Total Taxes	9.47

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Utilities	
Electric	2,784.04
Sprinkler	1,430.00
Telephone	798.32
Total Utilities	5,012.36
Total Expense	60,060.73
Net Ordinary Income	-12,151.63
Net Income	<u>-12,151.63</u>