

Castlegate Owners' Association Inc.
2019 Budget

Checking Balance as of 12/31/18	\$6,866.08
Maintenance Account Balance as of 12/31/18	\$78,416.00
Working Capital as of 12/31/18	<u>\$85,282.08</u>

Budget '19

Income

Administration	\$4,500
Merchant Fee	2,400
Transfer Fees	2,100
Annual Dues	\$250,200
Deed Restriction Income	\$2,670
Cost of Collection	1,500
Fines for Violations	500
Liens Filed	600
Returned Check Charges	70
Finance Charges	\$1,500
Interest Income	\$0
Total Income	<u>\$258,870</u>

Expense

Deed Restriction Expense	\$2,670
Flags, Décor, Signs	\$7,650
Christmas Décor	2,000
Fish Food Dispenser	200
Flags	500
Greens Prarie Entrance	700
Hwy 40 Entrance	3,000
Realm Signs	1,000
Signs	250
Fountain and Lakes	\$22,000
Recycle System Maintenance	2,000
Repairs	7,000
Service Maintenance	11,000
Special Project - repairs from storm	2,000
Grounds Maint./ Improvements	\$99,071
Annual Plantings	3,000
Common Area Assessment	7,950
Irrigation Repairs	8,400
Monthly Maintenance	63,121
Mowing Gas Easement	1,800
Spraying	500
Trash Removal/ Waste Pick up	5,100
Tree Trim & Removal	5,000
Walking Trail Turf Cutting	4,200
HOA Mgmt/Assoc. Services	\$60,048
Improvement of Common Areas	\$5,000
Improvement & Repair	1,000
Special Project	0
Replace Cypress on Rockingham	4,000

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Insurance	\$10,800
D&O	2,600
Liability	5,000
Property	3,200
Legal & Professional Fees	\$535
Membership Events	\$8,000
Membership Meeting Expense	\$945
Merchant Deposit Fees	\$1,000
Office Supplies	\$500
Postage & Mailouts	\$100
Storage Expense	\$480
Taxes - Property	\$25
Utilities	\$39,895
Electricity	13,800
<i>Reimbursement from The Gardens</i>	(1,850)
Sprinkler	17,181
Water	10,764
Website	\$55
Total Expense	<u>\$258,774</u>
Net Income	<u>\$96</u>