

Castlegate Owners' Association Inc.
2018 Budget / Actual Profit & Loss Comparison
as of December 31, 2018

	Budget '18	Current	Difference	% Used
Income				
Administration	\$4,500	4,406	\$94	98%
Merchant Fee	2,400	2,481	(81)	
Transfer Fees	2,100	1,925	175	
Annual Dues	\$250,200	251,144	(\$944)	100%
Deed Restriction Income	\$2,600	2,884	(\$284)	111%
Cost of Collection	1,000	1,016	(16)	
Fines for Violations	1,000	339	661	
Liens Filed	600	1,529	(929)	
Returned Check Charges	0	0	0	
Finance Charges	\$1,500	1,434	\$66	96%
Interest Income	\$50	112	(\$62)	223%
Total Income	\$258,850	259,978	(\$1,128)	100%
Expense				
Deed Restriction Expense	\$2,600	1,912	\$688	74%
Flags, Décor, Signs	\$6,350	8,406	(\$2,056)	132%
Christmas Décor	2,000	1,001	999	50%
Fish Food Dispenser	200	90	110	45%
Flags	500	426	74	85%
Greens Prairie Entrance	1,000	1,958	(958)	196%
Hwy 40 Entrance	2,000	3,632	(1,632)	182%
Realm Signs	400	975	(575)	244%
Signs	250	325	(75)	130%
Fountain and Lakes	\$22,000	20,057	\$1,943	91%
Recycle System Maintenance	2,000	405	1,595	20%
Repairs	8,000	589	7,411	7%
Service Maintenance	10,000	14,213	(4,213)	142%
Special Project	2,000	4,850	(2,850)	243%
Grounds Maint./ Improvements	\$97,278	97,599	(\$321)	100%
Annual Plantings	3,000	2,103	897	70%
Common Area Assessment	5,558	5,541	17	100%
Irrigation Repairs	7,000	11,257	(4,257)	161%
Monthly Maintenance	63,121	63,121	0	100%
Mowing Gas Easement	1,800	1,191	609	66%
Spraying	500	519	(19)	104%
Trash Removal/ Waste Pick up	5,100	5,088	12	100%
Tree Trim & Removal	7,000	6,181	819	88%
Walking Trail Turf Cutting	4,200	2,598	1,602	62%
HOA Mgmt/Assoc. Services	\$59,904	60,048	(\$144)	100%
Improvement of Common Areas	\$1,000	23,921	(\$22,921)	2392%
Improvement & Repair	1,000	240	760	
Special Project				
Pond Landscaping	0	14,333	(14,333)	
HyDro Seed	0	9,348	(9,348)	
Insurance	\$10,700	10,542	\$158	99%
D&O	2,500	2,527	(27)	101%
Liability	5,000	4,973	27	99%
Property	3,200	3,042	158	95%
Legal & Professional Fees	\$500	335	\$165	67%
Membership Events	\$7,900	6,364	\$1,536	81%
Membership Meeting Expense	\$945	906	\$39	96%
Merchant Deposit Fees	\$1,400	1,186	\$214	85%
Office Supplies	\$200	300	(\$100)	150%

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Postage & Mailouts	\$100	168	(\$68)	168%
Storage Expense	\$480	480	\$0	100%
Taxes - Property	\$0	26	(\$26)	
Utilities	\$37,442	38,204	(\$762)	102%
Electricity	12,000	9,974	2,026	83%
<i>reimbursement from The Gardens</i>	(2,638)	(1,850)	(787)	70%
Sprinkler	18,000	18,859	(859)	105%
Water	10,080	11,221	(1,141)	111%
Website	\$0	650	(\$650)	
Total Expense	\$248,800	271,105	(\$22,306)	109%
Net Income	\$10,050	(11,127)		
Cash Reserves/Maint Fund	\$10,000			
	\$50			
		as of 12/31/18		
Cash Reserves/Maint Fund Balance	40,995	37,421	78,416	
	opening bal	current bal		