

Castlegate Owners' Association Inc.

2019 Budget

as of March 31, 2019

	Budget '19	Current	Difference	% Used
Income				
Administration	\$4,500	1,823	\$2,677	41%
Merchant Fee	2,400	1,298	1,102	
Transfer Fees	2,100	525	1,575	
Annual Dues	\$250,200	235,271	\$14,929	94%
Deed Restriction Income	\$2,670	437	\$2,233	16%
Cost of Collection	1,500	95	1,405	
Fines for Violations	500	10	490	
Liens Filed	600	332	268	
Returned Check Charges	70	0	70	
Finance Charges	\$1,500	207	\$1,293	14%
Interest Income	\$0	45	(\$45)	0%
Total Income	\$258,870	237,783	\$21,087	92%
Expense				
Deed Restriction Expense	\$2,670	89	\$2,581	3%
Flags, Décor, Signs	\$7,650	472	\$7,178	6%
Christmas Décor	2,000	0	2,000	0%
Fish Food Dispenser	200	0	200	0%
Flags	500	181	319	36%
Greens Prarie Entrance	700	292	408	42%
Hwy 40 Entrance	3,000	0	3,000	0%
Realm Signs	1,000	0	1,000	0%
Signs	250	0	250	0%
Fountain and Lakes	\$22,000	2,705	\$19,295	12%
Recycle System Maintenance	2,000	1,118	882	56%
Repairs	7,000	255	6,745	4%
Service Maintenance	11,000	1,332	9,668	12%
Special Project - repairs from storm	2,000	0	2,000	0%
Grounds Maint./ Improvements	\$99,071	18,640	\$80,431	19%
Annual Plantings	3,000	0	3,000	0%
Common Area Assessment	7,950	0	7,950	0%
Irrigation Repairs	8,400	1,019	7,381	12%
Monthly Maintenance	63,121	15,780	47,341	25%
Mowing Gas Easement	1,800	162	1,638	9%
Spraying	500	0	500	0%
Trash Removal/ Waste Pick up	5,100	1,299	3,801	25%
Tree Trim & Removal	5,000	0	5,000	0%
Walking Trail Turf Cutting	4,200	379	3,821	9%
HOA Mgmt/Assoc. Services	\$60,048	15,012	\$45,036	25%
Improvement of Common Areas	\$5,000	4,023	\$977	80%
Improvement & Repair	1,000	0	1,000	0%
Special Project	4,000	4,023	(23)	
Insurance	\$10,800	2,636	\$8,164	24%
D&O	2,600	2,593	7	100%
Liability	5,000	0	5,000	0%
Property	3,200	43	3,157	1%
Legal & Professional Fees	\$535	0	\$535	0%
Membership Events	\$8,000	297	\$7,703	4%
Membership Meeting Expense	\$945	0	\$945	0%
Merchant Deposit Fees	\$1,000	683	\$317	68%

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	Budget '19	Current	Difference	% Used
Office Supplies	\$500	38	\$462	8%
Postage & Mailouts	\$100	23	\$77	23%
Storage Expense	\$480	480	\$0	100%
Taxes - Property	\$25	0	\$25	
Utilities	\$39,895	5,114	\$34,781	13%
Electricity	13,800	2,378	11,422	17%
<i>reimbursement from The Gardens</i>	(1,850)	0	(1,850)	0%
Sprinkler	17,181	1,421	15,760	8%
Water	10,764	1,315	9,449	12%
Website	\$55	0	\$55	
Total Expense	\$258,774	50,212	\$208,562	19%
Net Income	\$96	187,570	(\$187,474)	
Cash Reserves/Maint Fund	\$10,000			
	(\$9,904)			
Cash Reserves/Maint Fund Balance	\$78,416	(41,612)	\$36,804	
	opening bal	see note	current bal	
			\$41,657	
			\$45	