

The Gardens of Castlegate Owners' Association Inc.

Budget 2019

as of March 31, 2019

	Budget 19'	Current	Difference	% Used
Income				
Administration/Transfer Fees	\$70	0	\$70	0%
Homeowner Dues	\$52,084	50,125	\$1,959	96%
General Operating Dues - Owner Occupied	43,384	41,752	1,632	
Cash Reserve/Maintenance Funds	8,700	8,373	327	
Entrance Gate - Remote Operator	\$240	0	\$240	0%
Deed Restriction Income	\$200	0	\$200	0%
Finance Charge	\$150	0	\$150	0%
Interest Income	\$10	6	\$4	63%
Total Income	\$52,754	\$50,131	\$2,623	95%
Expense				
Deed Restriction Expense	\$200	0	\$200	0%
Entrance Gates	\$300	0	\$300	0%
Programming	100	0	100	
Remote Operator	200	0	200	
Flags, Décor, Signs	\$100	0	\$100	0%
Fountain and Lake	\$1,700	953	\$748	56%
Maintenance	200	0	200	
Repairs	1,500	953	548	
Grounds Maint./ Improvements	\$27,022	8,101	\$18,922	30%
Irrigation Repair	1,140	0	1,140	
Landscape/Lawn Maintenance	23,063	5,766	17,297	
Landscape improvements	900	861	39	
Committee Project	1,200	1,122	78	
Weed Control	720	352	368	
HOA Mgmt/Assoc. Services	\$3,056	550	\$2,506	18%
Improvement of Common Areas	\$0	0	\$0	0%
Insurance	\$2,805	0	\$2,805	0%
D&O Policy	1,105	0	1,105	
Liability Policy	625	0	625	
Property Policy	1,075	0	1,075	
Legal & Professional Fees	\$450	350	\$725	78%
Accounting	350	350	0	
Legal Fee	100	0	100	
Maintenance/Repairs Road Gate	\$200	\$340	(\$140)	170%
<i>transfer Cash Reserve</i>	(500)	0	(500)	
Gate	500	340	160	
Road	0	0	0	
Street Lights	200	0	200	
Miscellaneous	0	0	50	
Membership Meeting Expenses	\$50	0	\$50	0%
Office Supplies	\$380	9	\$371	2%
Postage & Mailouts	\$20	2	\$18	10%
Taxes - Property	\$0	0	\$0	0%

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as of March 31, 2019

	Budget 18'	Current	Difference	% Used
Utilities	\$4,943	838	\$4,105	17%
Electric	2,660	498	2,162	19%
Sprinkler	1,412	130	1,282	9%
Telephone	871	210	661	24%
Water to fill lakes	0	0	0	0%
Total Expense	\$41,226	11,142	31,077	27%
Cash Reserve/Maintenance Funds	\$8,700			
Net Expense/Income	\$2,828	38,989		
Cash Reserves/ Maint Fund Balance	\$1,243	8,986	\$10,229	
	<i>opening bal</i>		<i>current bal</i>	
Note Payable:				
Greens Prairie Investors		\$6,592	2,000	\$4,592
		<i>opening balance</i>	<i>principal payment</i>	<i>current opening</i>
Castlegate Owners Assoc - <i>Electric from 2014</i>		\$3,701	0	\$3,701
		<i>opening balance</i>	<i>payment</i>	<i>current opening</i>