

**Castlegate Owners' Association Inc.**

**2019 Budget**

as of June 30, 2019

	<b>Budget '19</b>	<b>Current</b>	<b>Difference</b>	<b>% Used</b>
<b>Income</b>				
Administration	\$4,500	2,866	\$1,635	64%
Merchant Fee	2,400	1,711	690	
Transfer Fees	2,100	1,155	945	
Annual Dues	\$250,200	247,554	\$2,646	99%
Deed Restriction Income	\$2,670	2,191	\$479	82%
Cost of Collection	1,500	1,587	(87)	
Fines for Violations	500	10	490	
Liens Filed	600	594	6	
Returned Check Charges	70	0	70	
Finance Charges	\$1,500	746	\$754	50%
Interest Income	\$0	68	(\$68)	0%
<b>Total Income</b>	<b>\$258,870</b>	<b>253,425</b>	<b>\$5,445</b>	<b>98%</b>
<b>Expense</b>				
Deed Restriction Expense	\$2,670	2,165	\$505	81%
Flags, Décor, Signs	\$7,650	6,173	\$1,477	81%
Christmas Décor	2,000	0	2,000	0%
Fish Food Dispenser	200	0	200	0%
Flags	500	451	49	90%
Greens Prairie Entrance	700	292	408	42%
Hwy 40 Entrance	3,000	5,430	(2,430)	181%
Realm Signs	1,000	0	1,000	0%
Signs	250	0	250	0%
Fountain and Lakes	\$22,000	7,695	\$14,305	35%
Recycle System Maintenance	2,000	1,996	4	100%
Repairs	7,000	255	6,745	4%
Service Maintenance	11,000	4,409	6,591	40%
Special Project - repairs from storm	2,000	1,035	965	52%
Grounds Maint./ Improvements	\$99,071	45,545	\$53,526	46%
Annual Plantings	3,000	1,478	1,522	49%
Common Area Assessment	7,950	0	7,950	0%
Irrigation Repairs	8,400	4,573	3,827	54%
Monthly Maintenance	63,121	31,560	31,561	50%
Mowing Gas Easement	1,800	893	907	50%
Spraying	500	47	453	9%
Trash Removal/ Waste Pick up	5,100	2,598	2,502	51%
Tree Trim & Removal	5,000	3,260	1,740	65%
Walking Trail Turf Cutting	4,200	1,137	3,063	27%
HOA Mgmt/Assoc. Services	\$60,048	30,024	\$30,024	50%
Improvement of Common Areas	\$5,000	9,053	(\$4,053)	181%
Improvement & Repair	1,000	180	820	18%
Special Project	4,000	8,873	(4,873)	
Insurance	\$10,800	2,636	\$8,164	24%
D&O	2,600	2,593	7	100%
Liability	5,000	0	5,000	0%
Property	3,200	43	3,157	1%
Legal & Professional Fees	\$535	300	\$235	56%
Membership Events	\$8,000	3,043	\$4,957	38%
Membership Meeting Expense	\$945	0	\$945	0%
Merchant Deposit Fees	\$1,000	744	\$256	74%

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Office Supplies	\$500	388	\$112	78%
Postage & Mailouts	\$100	23	\$77	23%
Storage Expense	\$480	480	\$0	100%
Taxes - Property	\$25	0	\$25	
Utilities	\$39,895	12,296	\$27,599	31%
Electricity	13,800	4,424	9,376	32%
<i>reimbursement from The Gardens</i>	(1,850)	0	(1,850)	0%
Sprinkler	17,181	5,424	11,757	32%
Water	10,764	2,448	8,316	23%
Website	\$55	0	\$55	
Total Expense	<u>\$258,774</u>	<u>120,565</u>	<u>\$138,209</u>	47%
Net Income	<u>\$96</u>	<u>132,860</u>	<u>(\$132,764)</u>	
Cash Reserves/Maint Fund	<u>\$10,000</u>			
	<u>(\$9,904)</u>			
Cash Reserves/Maint Fund Balance	\$78,416	(41,589)	\$36,827	
	opening bal	* see note	current bal	
		(\$41,657)		
		\$68		