

The Gardens of Castlegate Owners' Association Inc.

Budget 2019

as of June 30, 2019

	Budget 19'	Current	Difference	% Used
Income				
Administration/Transfer Fees	\$70	0	\$70	0%
Homeowner Dues	\$52,084	51,921	\$163	100%
General Operating Dues - Owner Occupied	43,384	43,248	136	
Cash Reserve/Maintenance Funds	8,700	8,673	27	
Entrance Gate - Remote Operator	\$240	0	\$240	0%
Deed Restriction Income	\$200	0	\$200	0%
Finance Charge	\$150	27	\$123	18%
Interest Income	\$10	13	(\$3)	127%
Total Income	\$52,754	\$51,960	\$794	98%
Expense				
Deed Restriction Expense	\$200	0	\$200	0%
Entrance Gates	\$300	0	\$300	0%
Programming	100	0	100	
Remote Operator	200	0	200	
Flags, Décor, Signs	\$100	0	\$100	0%
Fountain and Lake	\$1,700	953	\$748	56%
Maintenance	200	0	200	
Repairs	1,500	953	548	
Grounds Maint./ Improvements	\$27,022	14,287	\$12,735	53%
Irrigation Repair	1,140	532	608	
Landscape/Lawn Maintenance	23,063	11,531	11,531	
Landscape improvements	900	57	843	
Committee Project	1,200	1,122	78	
Weed Control	720	1,045	(325)	
HOA Mgmt/Assoc. Services	\$3,056	1,100	\$1,956	36%
Improvement of Common Areas	\$0	0	\$0	0%
Insurance	\$2,805	0	\$2,805	0%
D&O Policy	1,105	0	1,105	
Liability Policy	625	0	625	
Property Policy	1,075	0	1,075	
Legal & Professional Fees	\$450	650	\$425	144%
Accounting	350	650	(300)	
Legal Fee	100	0	100	
Maintenance/Repairs Road Gate	\$200	\$11,135	(\$10,935)	5568%
<i>transfer Cash Reserve</i>	(500)	0	(500)	
Gate	500	340	160	
Road	0	10,795	(10,795)	
Street Lights	200	0	200	
Miscellaneous	0	0	50	
Membership Meeting Expenses	\$50	0	\$50	0%
Office Supplies	\$380	359	\$21	95%
Postage & Mailouts	\$20	2	\$18	10%
Taxes - Property	\$0	0	\$0	0%

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as of June 30, 2019

	Budget 18'	Current	Difference	% Used
Utilities	\$4,943	1,946	\$2,998	39%
Electric	2,660	1,181	1,479	44%
Sprinkler	1,412	344	1,068	24%
Telephone	871	420	451	48%
Water to fill lakes	0	0	0	0%
Total Expense	\$41,226	30,432	11,095	74%
Cash Reserve/Maintenance Funds	\$8,700			
Net Expense/Income	\$2,828	21,528		

Cash Reserves/ Maint Fund Balance	\$1,243	8,993	\$10,236	
	<i>opening bal</i>		<i>current bal</i>	

Note Payable:

Greens Prairie Investors		\$6,592	2,000	\$4,592
		<i>opening balance</i>	<i>principal payment</i>	<i>current opening</i>
Castlegate Owners Assoc - <i>Electric from 2014</i>		\$3,701	0	\$3,701
		<i>opening balance</i>	<i>payment</i>	<i>current opening</i>