

Castlegate Owners' Association Inc.

**2019 Budget**

as of September 30, 2019

	<b>Budget '19</b>	<b>Current</b>	<b>Difference</b>	<b>% Used</b>
<b>Income</b>				
Administration	\$4,500	3,450	\$1,050	77%
Merchant Fee	2,400	1,735	665	
Transfer Fees	2,100	1,715	385	
Annual Dues	\$250,200	248,454	\$1,746	99%
Deed Restriction Income	\$2,670	3,276	(\$606)	123%
Cost of Collection	1,500	1,872	(372)	
Fines for Violations	500	110	390	
Liens Filed	600	1,294	(694)	
Returned Check Charges	70		70	
Finance Charges	\$1,500	796	\$704	53%
Interest Income	\$0	92	(\$92)	0%
<b>Total Income</b>	<b>\$258,870</b>	<b>256,067</b>	<b>\$2,803</b>	<b>99%</b>
<b>Expense</b>				
Deed Restriction Expense	\$2,670	2,875	(\$205)	108%
Flags, Décor, Signs	\$7,650	6,875	\$775	90%
Christmas Décor	2,000	702	1,298	
Fish Food Dispenser	200	0	200	
Flags	500	451	49	
Greens Prarie Entrance	700	292	408	
Hwy 40 Entrance	3,000	5,430	(2,430)	
Realm Signs	1,000	0	1,000	
Signs	250	0	250	
Fountain and Lakes	\$22,000	11,368	\$10,632	52%
Recycle System Maintenance	2,000	1,996	4	
Repairs	7,000	2,623	4,377	
Service Maintenance	11,000	5,517	5,483	
Special Project - repairs from storm	2,000	1,233	767	
Grounds Maint./ Improvements	\$99,071	68,600	\$30,471	69%
Annual Plantings	3,000	1,478	1,522	
Common Area Assessment	7,950	0	7,950	
Irrigation Repairs	8,400	8,078	322	
Monthly Maintenance	63,121	47,340	15,781	
Mowing Gas Easement	1,800	1,380	420	
Spraying	500		500	
Trash Removal/ Waste Pick up	5,100	4,040	1,060	
Tree Trim & Removal	5,000	3,632	1,368	
Walking Trail Turf Cutting	4,200	2,652	1,548	
HOA Mgmt/Assoc. Services	\$60,048	45,036	\$15,012	75%
Improvement of Common Areas	\$5,000	11,156	(\$6,156)	223%
Improvement & Repair	1,000	2,284	(1,284)	
Special Project	4,000	8,873	(4,873)	
Insurance	\$10,800	10,716	\$84	99%
D&O	2,600	2,593	7	
Liability	5,000	4,973	27	
Property	3,200	3,150	50	
Legal & Professional Fees	\$535	300	\$235	56%
Membership Events	\$8,000	3,804	\$4,196	48%
Membership Meeting Expense	\$945	1,034	(\$89)	109%
Merchant Deposit Fees	\$1,000	744	\$256	74%
Office Supplies	\$500	573	(\$73)	115%
Postage & Mailouts	\$100	23	\$77	23%
Storage Expense	\$480	480	\$0	100%
Taxes - Property	\$25	0	\$25	0%

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Utilities	\$39,895	27,276	\$12,619	68%
Electricity	13,800	6,500	7,300	
<i>reimbursement from The Gardens</i>	(1,850)	0	(1,850)	
Sprinkler	17,181	14,121	3,060	
Water	10,764	6,655	4,109	
Website	\$55	0	\$55	
<b>Total Expense</b>	<b>\$258,774</b>	<b>190,861</b>	<b>\$67,913</b>	<b>74%</b>
<b>Net Income</b>	<b>\$96</b>	<b>65,206</b>	<b>(\$65,110)</b>	
<b>Cash Reserves/Maint Fund</b>	<b>\$10,000</b>			
	<b>(\$9,904)</b>			
Cash Reserves/Maint Fund Balance	\$78,416	(41,566)	\$36,850	
	opening bal	* see note	current bal	
		(\$41,657)	<i>dep rec'v Dec 2018</i>	
			<i>transferred to checking 2019</i>	
		\$92	<i>interest rec'd</i>	