

The Gardens of Castlegate Owners' Association Inc.

Budget 2019

as of September 30, 2019

	Budget 19'	Current	Difference	% Used
Income				
Administration/Transfer Fees	\$70	35	\$35	50%
Homeowner Dues	\$52,084	52,084	\$0	100%
General Operating Dues - Owner Occupied	43,384	43,384	0	
Cash Reserve/Maintenance Funds	8,700	8,700	0	
Entrance Gate - Remote Operator	\$240	30	\$210	13%
Deed Restriction Income	\$200		\$200	0%
Finance Charge	\$150	37	\$113	24%
Interest Income	\$10	18	(\$8)	176%
Total Income	\$52,754	\$52,203	\$551	99%
Expense				
Deed Restriction Expense	\$200	0	\$200	0%
Entrance Gates	\$300	60	\$240	20%
Programming	100	60	40	
Remote Operator	200	0	200	
Flags, Décor, Signs	\$100	0	\$100	0%
Fountain and Lake	\$1,700	953	\$748	56%
Maintenance	200	0	200	
Repairs	1,500	953	548	
Grounds Maint./ Improvements	\$27,022	21,595	\$5,428	80%
Irrigation Repair	1,140	2,074	(934)	
Landscape/Lawn Maintenance	23,063	17,297	5,766	
Landscape improvements	900	57	843	
Committee Project	1,200	1,122	78	
Weed Control	720	1,045	(325)	
HOA Mgmt/Assoc. Services	\$3,056	2,400	\$656	79%
Improvement of Common Areas	\$0	0	\$0	0%
Insurance	\$2,805	2,818	(\$13)	100%
D&O Policy	1,105	1,132	(27)	
Liability Policy	625	611	14	
Property Policy	1,075	1,075	0	
Legal & Professional Fees	\$450	650	\$425	144%
Accounting	350	650	(300)	
Legal Fee	100	0	100	
Maintenance/Repairs Road Gate	\$200	\$11,605	(\$11,405)	5803%
<i>transfer Cash Reserve</i>	(500)	0	(500)	
Gate	500	510	(10)	
Road	0	10,795	(10,795)	
Street Lights	200	0	200	
Miscellaneous	0	300	(250)	
Membership Meeting Expenses	\$50	51	(\$1)	0%
Office Supplies	\$380	369	\$11	97%
Postage & Mailouts	\$20	2	\$18	10%
Taxes - Property	\$0	0	\$0	0%

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	Budget 18'	Current	Difference	% Used
Utilities	\$4,943	3,436	\$1,507	70%
Electric	2,660	1,843	817	69%
Sprinkler	1,412	954	458	68%
Telephone	871	639	232	73%
Water to fill lakes	0	0	0	0%
Total Expense	\$41,226	43,939	(2,412)	107%
Cash Reserve/Maintenance Funds	\$8,700			
Net Expense/Income	\$2,828	8,265		
Cash Reserves/ Maint Fund Balance	\$1,243	688	\$1,931	
	<i>opening bal</i>		<i>current bal</i>	
Note Payable:				
Greens Prairie Investors		\$6,592	2,000	\$4,592
		<i>opening balance</i>	<i>principal payment</i>	<i>current opening</i>
Castlegate Owners Assoc - <i>Electric from 2014</i>		\$3,701	0	\$3,701
		<i>opening balance</i>	<i>payment</i>	<i>current opening</i>