

Castlegate Owners' Association Inc.  
2017 Budget

Checking Account Balance as of 12/31/16	\$1,667.65
Maintenance Account Balance as of 12/31/16	\$56,529.39
Working Capital as of 12/31/16	\$58,197.04

	<b>Budget '17</b>
<b>Income</b>	
Merchant Fees	\$1,400
Administration/Transfer Fees	\$2,100
Annual Dues	\$251,100
Deed Restriction Income	\$2,300
Cost of Collection	1,000
Fines for Violations	600
Liens Filed	700
Returned Check Charges	0
Finance Charges	\$1,500
Interest Income	\$16
<b>Total Income</b>	<b>\$258,416</b>
<b>Expense</b>	
Bank Service Charges	\$0
Deed Restriction Expense	\$2,300
Flags, Décor, Signs	\$6,400
Christmas Décor	1,500
Flags	250
Greens Prarie Entrance	1,000
Hwy 40 Entrance	3,000
Realm Signs	400
Signs	250
Fountain and Lakes	\$25,500
Recycle System Maintenance	2,500
Repairs	8,000
Service Maintenance	13,000
Special Project - repairs from storm	2,000
<b>Grounds Maint./ Improvements</b>	<b>\$91,641</b>
Annual Plantings	3,000
Common Area Assessment	3,900
Irrigation Repairs	6,600
Monthly Maintenance	59,841
Mowing Gas Easement	1,800
Spraying	500
Trash Removal/ Waste Pick up	4,800
Tree Trim & Removal	7,000
Walking Trail Turf Cutting	4,200
HOA Mgmt/Assoc. Services	\$55,242
Improvement of Common Areas	\$2,000
Damage	1,000
Improvement & Repair	1,000
Special Project	0

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Insurance	\$12,000
D&O	2,400
Liability	6,400
Property	3,200
Legal & Professional Fees	\$500
Membership Events	\$10,400
Membership Meeting Expense	\$945
Merchant Deposit Fees	\$1,400
Office Supplies	\$200
Postage & Mailouts	\$100
Storage Expense	\$480
Utilities	\$39,200
Electricity	13,200
Sprinkler	18,000
Water	8,000
Website	\$0
Total Expense	\$248,308
Net Income	\$10,108
Cash Reserves/Maint Fund	(\$10,000)
Net Income Balance	\$108