

# Castlegate Owners Association

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December 1, 2019

As of October 10, 2019, the Board of Directors of the Castlegate Owners Association implemented the following policy.

Effective January 1, 2020 Violation Schedule for continued violation of Article 7.05 – Owner’s Personal Obligation for Payment of Assessments and Article 7.06 Assessment and Fine Lien and Foreclosure. Any owner who has defaulted on payment of annual homeowner dues will be subject to the following fee assessment schedule:

## Policy for Homeowners

Notice of annual dues	\$ 330.00	December 10 <sup>th</sup>
Payment of annual dues	\$ 330.00	January 31 <sup>st</sup>
<i>Interest assessed monthly for past due balances Per CCR Article 7.05 1-1/2 % per month</i>	<i>18% APR</i>	<i>calculated each month</i>
Late Fee	\$ 25.00	February 1 <sup>st</sup>
Late Fee	\$ 25.00	March 1 <sup>st</sup>
Certified notice of non-compliance 'cost of collection' fine	\$ 50.00	April 1 <sup>st</sup> 30 days to comply
Certified collection letter from attorney	\$ 70.00	May 1 <sup>st</sup> 30 days to comply
Lien filed by attorney	\$ 350.00	June 1 <sup>st</sup>
Release of lien	\$ 70.00	<i>on final payment</i>

Board of Directors for  
Castlegate Owners Association Inc.,