

**Castlegate Owners' Association Inc.**  
**2020 Budget**

Checking Balance as of 12/31/19	\$46,285
Maintenance Account Balance as of 12/31/19	<u>\$36,874</u>
Working Capital as of 12/31/19	<u><u>\$83,159</u></u>

**Budget '20**

**Income**

Administration/Transfer fee	\$2,100
Annual Dues	\$275,220
Deed Restriction Income	\$2,670
Cost of Collection	1,500
Fines for Violations	500
Liens Filed	600
Returned Check Charges	70
Finance Charges	\$1,000
Interest Income	<u>\$75</u>
<b>Total Income</b>	<b><u>\$281,065</u></b>

**Expense**

Deed Restriction Expense	\$2,670
Flags, Décor, Signs	\$5,450
Christmas Décor	2,000
Flags	500
Greens Prairie Entrance	700
Hwy 40 Entrance	1,000
Realm Signs	1,000
Signs	250
Fountain and Lakes	\$16,500
Recycle System Maintenance	500
Repairs	4,000
Service Maintenance	10,000
Special Project - repairs from storm	2,000
Grounds Maint./ Improvements	\$107,836
Annual Plantings	3,000
Common Area Assessment	9,700
Irrigation Repairs	10,800
Monthly Maintenance	73,236
Spraying	1,000
Trash Removal/ Waste Pick up	5,100
Tree Trim & Removal	5,000
HOA Mgmt/Assoc. Services	\$60,048
Improvement of Common Areas	\$31,250
Improvement & Repair	1,200
<i>transfer from Maintenance Account</i>	(10,000)
Special Projects	40,050
Insurance	\$10,800
D&O	2,600
Liability	5,000
Property	3,200

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	<u>Budget '20</u>
Legal & Professional Fees	\$520
Membership Events	\$9,000
Membership Meeting Expense	\$1,000
Office Supplies	\$500
Postage & Mailouts	\$100
Storage Expense	\$480
Taxes - Property	\$25
Utilities	\$34,822
Electricity	9,612
<i>reimbursement from The Gardens</i>	(1,850)
Sprinkler	17,160
Water	9,900
Website	\$0
Total Expense	<u>\$281,001</u>
Net Income	<u>\$64</u>