

Castlegate Owners' Association Inc.

2019 Budget

as of December 31, 2019

	Budget '19	Current	Difference	% Used
Income				
Administration	\$4,500	4,052	\$448	90%
Merchant Fee	2,400	1,780	620	
Transfer Fees	2,100	2,272	(172)	
Annual Dues	\$250,200	249,428	\$772	100%
Deed Restriction Income	\$2,670	3,376	(\$706)	126%
Cost of Collection	1,500	1,897	(397)	
Fines for Violations	500	185	315	
Liens Filed	600	1,294	(694)	
Returned Check Charges	70	70		
Finance Charges	\$1,500	825	\$675	55%
Interest Income	\$0	115	(\$115)	0%
Total Income	\$258,870	257,796	\$1,074	100%
Expense				
Deed Restriction Expense	\$2,670	3,149	(\$479)	118%
Flags, Décor, Signs	\$7,650	8,084	(\$434)	106%
Christmas Décor	2,000	1,703	297	85%
Fish Food Dispenser	200	0	200	0%
Flags	500	451	49	90%
Greens Prairie Entrance	700	379	321	54%
Hwy 40 Entrance	3,000	5,475	(2,475)	183%
Realm Signs	1,000	75	925	8%
Signs	250	0	250	0%
Fountain and Lakes	\$22,000	13,106	\$8,894	60%
Recycle System Maintenance	2,000	1,996	4	100%
Repairs	7,000	2,713	4,287	39%
Service Maintenance	11,000	7,164	3,836	65%
Special Project - repairs from storm	2,000	1,233	767	62%
Grounds Maint./ Improvements	\$99,071	97,078	\$1,993	98%
Annual Plantings	3,000	2,216	784	74%
Common Area Assessment	7,950	5,894	2,056	74%
Irrigation Repairs	8,400	11,383	(2,983)	136%
Monthly Maintenance	63,121	63,121	0	100%
Mowing Gas Easement	1,800	1,867	(67)	104%
Spraying	500		500	0%
Trash Removal/ Waste Pick up	5,100	5,339	(239)	105%
Tree Trim & Removal	5,000	3,848	1,152	77%
Walking Trail Turf Cutting	4,200	3,410	790	81%
HOA Mgmt/Assoc. Services	\$60,048	60,048	\$0	100%
Improvement of Common Areas	\$5,000	11,195	(\$6,195)	224%
Improvement & Repair	1,000	2,284	(1,284)	228%
Special Project	4,000	8,912	(4,912)	
Insurance	\$10,800	10,716	\$84	99%
D&O	2,600	2,593	7	100%
Liability	5,000	4,973	27	99%
Property	3,200	3,150	50	98%
Legal & Professional Fees	\$535	300	\$235	56%
Membership Events	\$8,000	7,518	\$482	94%
Membership Meeting Expense	\$945	995	(\$50)	105%
Merchant Deposit Fees	\$1,000	744	\$256	74%

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Office Supplies	\$500	573	(\$73)	115%
Postage & Mailouts	\$100	72	\$28	72%
Storage Expense	\$480	480	\$0	100%
Taxes - Property	\$25	52	(\$27)	209%
Utilities	\$39,895	43,726	(\$3,831)	110%
Electricity	13,800	8,352	5,448	61%
<i>reimbursement from The Gardens</i>	(1,850)	0	(1,850)	0%
Sprinkler	17,181	24,367	(7,186)	142%
Water	10,764	11,007	(243)	102%
Website	\$55	0	\$55	
Total Expense	\$258,774	257,837	\$937	100%
Net Income	\$96	(41)		
Cash Reserves/Maint Fund	\$10,000	\$0		
	(\$9,904)	(\$41)		
Cash Reserves/Maint Fund Balance	\$78,416	(41,542)	\$36,874	
	opening bal	* see note	current bal	
		(\$41,657)		
		\$115		