

# The Gardens of Castlegate Owners' Association Inc.

## Budget 2019

as of December 31, 2019

	<b>Budget 19'</b>	<b>Current</b>	<b>Difference</b>	<b>% Used</b>
<b>Income</b>				
Administration/Transfer Fees	\$70	70	\$0	100%
Homeowner Dues	\$52,084	52,084	\$0	100%
General Operating Dues - Owner Occupied	43,384	43,384	0	
Cash Reserve/Maintenance Funds	8,700	8,700	0	
Entrance Gate - Remote Operator	\$240	30	\$210	13%
Deed Restriction Income	\$200	0	\$200	0%
Finance Charge	\$150	37	\$113	24%
Interest Income	\$10	18	(\$8)	176%
<b>Total Income</b>	<b>\$52,754</b>	<b>\$52,238</b>	<b>\$516</b>	<b>99%</b>
<b>Expense</b>				
Deed Restriction Expense	\$200	0	\$200	0%
Entrance Gates	\$300	60	\$240	20%
Programming	100	60	40	
Remote Operator	200	0	200	
Flags, Décor, Signs	\$100	0	\$100	0%
Fountain and Lake	\$1,700	953	\$748	56%
Maintenance	200	0	200	
Repairs	1,500	953	548	
Grounds Maint./ Improvements	\$27,022	27,684	(\$662)	102%
Irrigation Repair	1,140	2,397	(1,257)	
Landscape/Lawn Maintenance	23,063	23,063	0	
Landscape improvements	900	57	843	
Committee Project	1,200	1,122	78	
Weed Control	720	1,045	(325)	
HOA Mgmt/Assoc. Services	\$3,056	2,950	\$106	97%
Improvement of Common Areas	\$0	0	\$0	0%
Insurance	\$2,805	2,818	(\$13)	100%
D&O Policy	1,105	1,132	(27)	
Liability Policy	625	611	14	
Property Policy	1,075	1,075	0	
Legal & Professional Fees	\$450	650	\$425	144%
Accounting	350	650	(300)	
Legal Fee	100	0	100	
Maintenance/Repairs Road Gate	\$200	\$11,605	(\$11,405)	5803%
<i>transfer Cash Reserve</i>	(500)	0	(500)	
Gate	500	510	(10)	
Road	0	10,795	(10,795)	
Street Lights	200	0	200	
Miscellaneous	0	300	(300)	
Membership Meeting Expenses	\$50	51	(\$1)	0%
Office Supplies	\$380	399	(\$19)	105%
Postage & Mailouts	\$20	2	\$18	10%

# The Gardens of Castlegate Owners' Association Inc.

Budget 2019

as of December 31, 2019

	<b>Budget 18'</b>	<b>Current</b>	<b>Difference</b>	<b>% Used</b>
Taxes - Property	\$0	9	(\$9)	0%
Utilities	\$4,943	4,981	(\$38)	101%
Electric	2,660	2,495	166	94%
Sprinkler	1,412	1,627	(215)	115%
Telephone	871	859	12	99%
Water to fill lakes	0	0	0	0%
<b>Total Expense</b>	<b>\$41,226</b>	<b>52,161</b>	<b>(10,635)</b>	<b>127%</b>
Cash Reserve/Maintenance Funds	\$8,700			
<b>Net Expense/Income</b>	<b>\$2,828</b>	<b>77</b>		
Cash Reserves/ Maint Fund Balance	\$1,243	658	\$1,901	
	<i>opening bal</i>		<i>current bal</i>	
Note Payable:				
Greens Prairie Investors		\$6,592	2,000	\$4,592
		<small>opening balance</small>	<small>principal payment</small>	<small>current opening</small>
Castlegate Owners Assoc - <i>Electric from 2014</i>		\$3,701	0	\$3,701
		<small>opening balance</small>	<small>payment</small>	<small>current opening</small>