

Castlegate Owners' Association Inc.
2020 Budget / Actual Profit & Loss Comparison
as of June 30, 2020

| | Budget '20 | Current | Difference | % Used |
|--|------------------|----------------|------------------|-------------|
| Income | | | | |
| Administration/Transfer Fee | \$2,100 | 878 | \$1,222 | 42% |
| Annual Dues | \$275,220 | 274,495 | \$725 | 100% |
| Deed Restriction Income | \$2,670 | 7,720 | (\$5,050) | 289% |
| Cost of Collection | 1,500 | 1,602 | (102) | |
| Fines for Violations | 500 | 304 | 196 | |
| Late Fees | 0 | 3,621 | (3,621) | |
| Liens Filed | 600 | 2,193 | (1,593) | |
| Returned Check Charges | 70 | 0 | 70 | |
| Finance Charges | \$1,000 | 747 | \$253 | 75% |
| Interest Income | \$75 | 28 | \$47 | 0% |
| Total Income | \$281,065 | 283,868 | (\$2,803) | 101% |
| Expense | | | | |
| Deed Restriction Expense | \$2,670 | 3,014 | (\$344) | 113% |
| Flags, Décor, Signs | \$5,450 | 2,891 | \$2,559 | 53% |
| Christmas Décor | 2,000 | 0 | 2,000 | 0% |
| Flags | 500 | 439 | 61 | 88% |
| Greens Prairie Entrance | 700 | 1,707 | (1,007) | 244% |
| Hwy 40 Entrance | 1,000 | 695 | 305 | 70% |
| Realm Signs | 1,000 | 0 | 1,000 | 0% |
| Signs | 250 | 50 | 200 | 20% |
| Fountain and Lakes | \$16,500 | 5,308 | \$11,192 | 32% |
| Recycle System Maintenance | 500 | 0 | 500 | 0% |
| Repairs | 4,000 | 90 | 3,910 | 2% |
| Service Maintenance | 10,000 | 5,218 | 4,782 | 52% |
| Special Project - repairs from storm | 2,000 | 0 | 2,000 | 0% |
| Grounds Maint./ Improvements | \$107,836 | 49,237 | \$58,599 | 46% |
| Annual Plantings | 3,000 | 1,000 | 2,000 | 33% |
| Common Area Assessment | 9,700 | 4,104 | 5,596 | 42% |
| Irrigation Repairs | 10,800 | 2,925 | 7,875 | 27% |
| Monthly Maintenance | 73,236 | 34,436 | 38,801 | 47% |
| Spraying | 1,000 | 2,186 | (1,186) | 219% |
| Trash Removal/ Waste Pick up | 5,100 | 2,672 | 2,428 | 52% |
| Tree Trim & Removal | 5,000 | 1,915 | 3,085 | 38% |
| HOA Mgmt/Assoc. Services | \$60,048 | 30,024 | \$30,024 | 50% |
| Improvement of Common Areas | \$31,250 | \$25,864 | \$5,386 | 83% |
| Improvement & Repair | 1,200 | 2,787 | (1,587) | 232% |
| <i>transfer from Maintenance Account</i> | (10,000) | | | |
| Special Project | 40,050 | 23,077 | 16,973 | |
| Back Pond improvement | 4,200 | 3,025 | | 72% |
| Cleanout Drainage at Castlegate I | 4,850 | 4,900 | | 101% |
| Install drain on walking trail | 1,000 | 1,678 | | 168% |
| Recycle System Update | 30,000 | 13,474 | | 45% |
| Insurance | \$10,800 | 2,626 | \$8,174 | 24% |
| D&O | 2,600 | 2,626 | (26) | 101% |
| Liability | 5,000 | 0 | 5,000 | 0% |
| Property | 3,200 | 0 | 3,200 | 0% |
| Legal & Professional Fees | \$520 | 1,075 | (\$555) | 207% |
| Membership Events | \$9,000 | 336 | \$8,664 | 4% |
| Membership Meeting Expense | \$1,000 | 0 | \$1,000 | 0% |

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|---------------------------------------|-------------------|------------------|-------------------|---------------|
| Office Supplies | \$500 | 377 | \$123 | 75% |
| Postage & Mailouts | \$100 | 18 | \$82 | 18% |
| Storage Expense | \$480 | 480 | \$0 | 100% |
| Taxes - Property | \$25 | 0 | \$25 | 0% |
| Utilities | \$34,822 | 11,254 | \$23,568 | 32% |
| Electricity | 9,612 | 3,573 | 6,039 | 37% |
| <i>reimbursement from The Gardens</i> | (1,850) | (463) | (1,387) | 25% |
| Sprinkler | 17,160 | 6,286 | 10,874 | 37% |
| Water | 9,900 | 1,858 | 8,042 | 19% |
| Website | \$0 | 0 | \$0 | 0% |
| Total Expense | \$281,001 | 132,503 | \$148,498 | 47% |
| Net Income | \$64 | 151,365 | | |
| Cash Reserves/Maint Fund | \$0 | \$0 | | |
| | \$64 | \$151,365 | | |
| | | | | |
| Cash Reserves/Maint Fund Balance | \$36,874 | 28 | \$36,902 | |
| | opening bal | interest | current bal | |