

The Gardens of Castlegate Owners Association, Inc
Profit & Loss
January through June 2020

	<u>Jan - Jun 20</u>
Ordinary Income/Expense	
Income	
Administration/Transfer Fee	70.00
Homeowners Dues	
General Operating	48,290.87
Cash Reserves/Maintenance Funds	8,999.73
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Total Homeowners Dues	57,290.60
Entrance Gate - Remote Operator	30.00
Interest Income	4.06
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Total Income	57,394.66
Gross Profit	57,394.66
Expense	
Entrance Gate	
Remote Operator	101.52
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Total Entrance Gate	101.52
Grounds Maintenance	
Irrigation Repairs	933.63
Landscape/Lawn Maintenance	11,531.34
Landscape Improvements	54.13
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Weed Control	351.81
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Total Grounds Maintenance	12,870.91
HOA Mgmt/Assoc. Services	1,190.00
Legal & Professional Fees	
Accounting Fee	300.00
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Total Legal & Professional Fees	300.00
Maintenance/Repairs Road & Gate	
Gate	821.99
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Total Maintenance/Repairs Road & Gate	821.99
Office Supplies	516.24
Postage & Mailouts	2.62
Utilities	
Electric	1,398.10
Sprinkler	512.10
Telephone	434.80
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Total Utilities	2,345.00
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Total Expense	18,148.28
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Net Ordinary Income	39,246.38
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Net Income	39,246.38