

The Gardens of Castlegate Owners Association, Inc
Profit & Loss
 January through September 2020

	Jan - Sep 20
Ordinary Income/Expense	
Income	
Administration/Transfer Fee	105.00
Homeowners Dues	
General Operating	48,590.87
Cash Reserves/Maintenance Funds	14,699.73
Total Homeowners Dues	63,290.60
Entrance Gate - Remote Operator	120.00
Interest Income	6.72
Owner's Contribution	1,910.00
Total Income	65,432.32
Gross Profit	65,432.32
Expense	
Entrance Gate	
Programming	60.00
Remote Operator	101.52
Total Entrance Gate	161.52
Fountain and Lake	
Repairs	154.35
Total Fountain and Lake	154.35
Grounds Maintenance	
Irrigation Repairs	1,864.56
Landscape/Lawn Maintenance	17,297.01
Landscape Improvements	
Committee Project	54.13
Total Landscape Improvements	54.13
Weed Control	1,044.61
Total Grounds Maintenance	20,260.31
HOA Mgmt/Assoc. Services	2,080.52
Insurance	
D&O Policy Insurance	1,146.00
Liability Policy	750.00
Property Policy	1,156.00
Total Insurance	3,052.00
Legal & Professional Fees	
Accounting Fee	300.00
Total Legal & Professional Fees	300.00
Maintenance/Repairs Road & Gate	
Gate	1,222.92
Total Maintenance/Repairs Road & Gate	1,222.92
Membership Meeting Expense	58.47
Office Supplies	516.24
Postage & Mailouts	2.62
Utilities	
Electric	2,168.02
Sprinkler	1,343.40
Telephone	654.34
Total Utilities	4,165.76
Total Expense	31,974.71

12:41 AM
10/12/20
Cash Basis

The Gardens of Castlegate Owners Association, Inc
Profit & Loss
January through September 2020

	<u>Jan - Sep 20</u>
Net Ordinary Income	<u>33,457.61</u>
Net Income	<u><u>33,457.61</u></u>