

Castlegate Owners Assn., Inc.
Profit & Loss
 January through September 2020

	Jan - Sep 20
Ordinary Income/Expense	
Income	
Administrative	
Merchant Fees	0.00
Transfer Fees	1,542.88
Total Administrative	1,542.88
Annual Dues	275,549.97
Deed Restriction Income	
Cost of Collection	2,050.00
Fines for Violations	404.00
Late Fee	3,705.64
Liens Filed	3,088.00
Total Deed Restriction Income	9,247.64
Finance Charges	878.14
Interest Income	37.76
Total Income	287,256.39
Gross Profit	287,256.39
Expense	
Deed Restriction Expense	3,351.40
Flags, Decorations, Signs	
Flags	488.94
Greens Prairie Entrance	1,707.45
Hwy 40 Entrance	1,015.00
Total Flags, Decorations, Signs	3,211.39
Fountains and Lakes	
Repairs	1,216.87
Service Maintenance	6,167.86
Total Fountains and Lakes	7,384.73
Grounds Maintenance/Improvement	
Annual Planting	250.00
Common Area Assessment	4,103.97
Irrigation Repair	4,808.56
Monthly Maintenance	53,872.33
Spraying	2,231.26
Trash Removal/Waste Pick up	3,970.83
Trim Tree & Removal	2,465.25
Total Grounds Maintenance/Improvement	71,702.20
HOA Management Fee	45,036.00
Improv of Common Areas	
Improvement & Repair	5,350.00
Special Project	
Back Pond Improvement	3,025.00
Cleanout drainage Castlegate Dr	4,900.00
Install drains on walking trail	1,677.88
Recycle System Update	17,741.90
Total Special Project	27,344.78
Total Improv of Common Areas	32,694.78
Insurance	
D & O Liability	2,626.00
Liability Insurance	4,973.00
Property	3,107.00
Total Insurance	10,706.00

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Legal & Professional Fees	
Accounting	300.00
Legal Fees	1,568.33
Total Legal & Professional Fees	<u>1,868.33</u>
Membership Events	1,587.03
Membership Meeting Expense	1,045.24
Office Supplies	376.69
Postage & Mailouts	18.22
Storage Rental Expense	480.00
Utilities	
Electricity	6,184.76
reimbursement from The Gardens	-925.20
Sprinkler	12,208.85
Water	4,697.46
Total Utilities	<u>22,165.87</u>
Website Hosting Expense	36.34
Total Expense	<u>201,664.22</u>
Net Ordinary Income	<u>85,592.17</u>
Net Income	<u><u>85,592.17</u></u>