

Castlegate Owners' Association Inc.
2020 Budget / Actual Profit & Loss Comparison
as of September 30, 2020

	Budget '20	Current	Difference	% Used
Income				
Administration/Transfer Fee	\$2,100	1,543	\$557	73%
Annual Dues	\$275,220	275,550	(\$330)	100%
Deed Restriction Income	\$2,670	9,248	(\$6,578)	346%
Cost of Collection	1,500	2,050	(550)	
Fines for Violations	500	404	96	
Late Fees	0	3,706	(3,706)	
Liens Filed	600	3,088	(2,488)	
Returned Check Charges	70	0	70	
Finance Charges	\$1,000	878	\$122	88%
Interest Income	\$75	38	\$37	0%
Total Income	\$281,065	287,256	(\$6,191)	102%
Expense				
Deed Restriction Expense	\$2,670	3,351	(\$681)	126%
Flags, Décor, Signs	\$5,450	3,211	\$2,239	59%
Christmas Décor	2,000	0	2,000	0%
Flags	500	489	11	98%
Greens Prairie Entrance	700	1,707	(1,007)	244%
Hwy 40 Entrance	1,000	1,015	(15)	102%
Realm Signs	1,000	0	1,000	0%
Signs	250	0	250	0%
Fountain and Lakes	\$16,500	7,385	\$9,115	45%
Recycle System Maintenance	500	0	500	0%
Repairs	4,000	1,217	2,783	30%
Service Maintenance	10,000	6,168	3,832	62%
Special Project - repairs from storm	2,000	0	2,000	0%
Grounds Maint./ Improvements	\$107,836	71,702	\$36,134	66%
Annual Plantings	3,000	250	2,750	8%
Common Area Assessment	9,700	4,104	5,596	42%
Irrigation Repairs	10,800	4,809	5,991	45%
Monthly Maintenance	73,236	53,872	19,364	74%
Spraying	1,000	2,231	(1,231)	223%
Trash Removal/ Waste Pick up	5,100	3,971	1,129	78%
Tree Trim & Removal	5,000	2,465	2,535	49%
HOA Mgmt/Assoc. Services	\$60,048	45,036	\$15,012	75%
Improvement of Common Areas	\$31,250	\$32,695	(\$1,445)	105%
Improvement & Repair	1,200	5,350	(4,150)	446%
<i>transfer from Maintenance Account</i>	(10,000)			
Special Project	40,050	27,345	12,705	
Back Pond improvement	4,200	3,025		72%
Cleanout Drainage at Castlegate I	4,850	4,900		101%
Install drain on walking trail	1,000	1,678		168%
Recycle System Update	30,000	17,742		59%
Insurance	\$10,800	10,706	\$94	99%
D&O	2,600	2,626	(26)	101%
Liability	5,000	4,973	27	99%
Property	3,200	3,107	93	97%
Legal & Professional Fees	\$520	1,868	(\$1,348)	359%
Membership Events	\$9,000	1,587	\$7,413	18%
Membership Meeting Expense	\$1,000	1,045	(\$45)	105%

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Office Supplies	\$500	377	\$123	75%
Postage & Mailouts	\$100	18	\$82	18%
Storage Expense	\$480	480	\$0	100%
Taxes - Property	\$25	0	\$25	0%
Utilities	\$34,822	22,166	\$12,656	64%
Electricity	9,612	6,185	3,427	64%
<i>reimbursement from The Gardens</i>	(1,850)	(925)	(925)	50%
Sprinkler	17,160	12,209	4,951	71%
Water	9,900	4,697	5,203	47%
Website	\$0	36	(\$36)	0%
Total Expense	\$281,001	201,664	\$79,337	72%
Net Income	\$64	85,592		
Cash Reserves/Maint Fund	\$0	\$0		
	\$64	\$85,592		
Cash Reserves/Maint Fund Balance	\$36,874	38	\$36,911	
	opening bal	interest	current bal	