

Castlegate Owners' Association Inc.
2021 Budget

Checking Account Balance as of 12/31/20	TBD
Maintenance Account Balance as of 12/31/20	TBD
Working Capital as of 12/31/20	<u>TBD</u>

		<u>Budget '21</u>
Income		
Admin Transfer Fee		\$1,890
Annual Dues		\$275,220
Castle/Community Center		\$19,800
Deed Restriction Income		\$5,670
Cost of Collection	1,500	
Fines for Violations	500	
Late Fee	3,000	
Liens Filed	600	
Returned Check Charges	70	
Finance Charges		\$1,000
Interest Income		<u>\$75</u>
Total Income		<u>\$303,655</u>
Expense		
Castle/Community Center		\$19,800
Cleaning Service	0	
Internet	2,040	
Repairs/Maintenance	12,159	
Security Monitoring	393	
Utilities	5,208	
Electricity	3,600	
Water	420	
Sewer	480	
Sanitation	228	
Taxes	480	
Deed Restriction Expense		\$5,670
Flags, Décor, Signs		\$4,500
Christmas Décor	2,300	
Flags	500	
Greens Prairie Entrance	500	
Hwy 40 Entrance	500	
Realm Signs	500	
Signs	200	
Fountain and Lakes		\$13,000
Recycle System Maintenance	500	
Repairs	4,000	
Service Maintenance	6,500	
Special Project - repairs from storm	2,000	
Grounds Maint./ Improvements		\$102,736
Common Area Assessment	5,000	
Culvert maintenance Amberley	1,083	
Irrigation Repairs	7,200	
Monthly Maintenance	74,747	
Mulch Common Area - Fall	4,000	
Spraying	1,000	
Trash Removal/ Waste Pick up	5,307	
Tree Trim & Removal	4,400	

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HOA Mgmt/Assoc. Services	\$60,048
Improvement of Common Areas	\$35,765
Improvement & Repair	2,000
Special Project	33,765
Back Pond Improvement	16,722
Move Flag Poles	10,643
Cover of Recycle System	3,400
Restock Fish backpond	3,000
Insurance	\$11,000
D&O	2,700
Liability	5,000
Property	3,300
Legal & Professional Fees	\$1,150
Membership Events	\$9,000
Membership Meeting Expense	\$1,000
Office Supplies	\$600
Postage & Mailouts	\$100
Taxes - Property	\$25
Utilities	\$29,190
Electricity	9,000
<i>reimbursement from The Gardens</i>	(1,850)
Sprinkler	15,840
Water	6,200
Website	\$0
Total Expense	\$293,584
Net Income	\$10,071
Cash Reserves/Maint Fund	\$10,000
	\$71
Cash Reserves/Maint Fund Balance	\$36,918